



# Peer Review Project

## Summary

Peer review is a training program in which participants submit exam files to be reviewed and critiqued by other participating state regulators and NAIC staff. The focus of the review and discussion is spent on reviewing the investigation of risks on key activity matrices and/or Exhibit V.

This program plays a vital role in:

- Providing feedback to participating state regulators
- Developing sound practices
- Identifying nationwide training needs
- Identifying issues with existing handbook guidance, or developing new guidance, which is then considered nationally by regulators

## Benefits/Outcomes

The Peer Preview presents a number of benefits for regulators in attendance including:

- Opportunity to create a nationwide network of regulatory contacts
- Gain valuable insight from regulators with different areas of expertise
- Attendees receive 15+ hours of CPE (NASBA Compliant) for participation in the program
- A visit to beautiful Kansas City, known as the Paris of the Plains
- Each state receives a personalized feedback letter that identifies opportunities for improvement

## Participants

Typical peer review participants are examiners in supervisory or EIC roles.

## Objectives

During the session in Kansas City, participants will participate in two types of discussions. The following objectives are used to guide each of the discussion types.

### **File Reviews Discussions (Review of assigned files)**

- Identify sound practices and feedback for each state
- Summarize big-picture observations to be shared with other participating states
- Review and discuss solvency monitoring guidance and requirements

### **Group Discussions (All Regulators and NAIC Staff identify trends across files)**

- Identify enhancements to the exam process
- Identify exam sound practices
- Articulate how each state will enhance their own exam process

## Theme

**May 2025 – RRG or Small Company Exam Session held In-Person at NAIC offices in Kansas City**



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## Past Peer Review Feedback

- The whole group discussion session was fantastic, it brought up some information on what other states are doing, which allows us to give them some additional feedback to take back with them. Also, at the end of each session, I learned a lot more because of these discussions, I was able to learn what other states are doing well, and what things they need to improve on, and am able to take that with me and try to incorporate the good things into my day-to-day work.
- I thoroughly enjoyed the positive nature of the discussions. There was always a goal to provide value to each participating state team and absolutely no one was negative or overly critical of the work of others
- I really enjoyed the whole group discussions at the end of each day and Friday. I was able to take away topics that I needed to improve on really after each one. It allowed me to examine the way we do our examinations and things to focus on to better document and help be more efficient. I definitely recommend that each state consider sending an EIC/Supervisor to participate on the peer review session.

## Advanced Preparation

- Participants must participate in a webinar presented by NAIC staff. The webinar will include information related to travel and expenses, explain the format of the sessions, and set expectations for the review process performed prior to the session in Kansas City.
- Participants must make available to other state participants and NAIC staff an exam file via the NAIC Citrix server.
- Each participant must review 2 exam files and document their findings on the file to bring with them to the session in Kansas City.
- Participants agree to attend the full 3 days of file discussions that take place in Kansas City
- Participants, **and their Chiefs**, must understand and agree that participants working on this project will have time to complete their reviews within specified timeframes.

### Schedule

**Monday: Travel Day**

**Tuesday-Wednesday:  
8:00 a.m. - 5:00 p.m.**

**Thursday: 8 a.m. - noon  
(Return flights after 2 p.m.)**

### Location & Costs

Sessions will be held in the Kansas City, Missouri NAIC Office. Details regarding hotel, airfare, etc. will be provided once selected.

Participation in this project is provided free of cost for participants. All related travel and meal expenses will be paid for by the NAIC.



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## Continuing Professional Education (CPE) Information

**Delivery Method:** Group Live

**Program Level:** Intermediate

**Advanced Preparation:** See information in message text

**Prerequisites:** See information in message text

**Recommended CPE Credits:** at least 15 hours

**Recommended Field of Study:** Specialized Knowledge - Technical

**Attendance:** Attendance will be monitored. Maximum number of credits dependent on attendance for entire program. Credits will be deducted for any sessions missed.

**Information Sharing:** We may be required to share information periodically with the state departments of insurance, the National Association of State Boards of Accountancy, the National Registry of CPE Sponsors, state boards of accountancy, and state continuing legal education boards in order to meet certain legal/regulatory obligations, requirements and certifications that enable us to provide certain services to you. For example, we may need to include your registration or attendance information to certification or standard-setting bodies in order to maintain our accreditation to offer and deliver educational opportunities.

Such information is considered "personal information" that enables you to be identified as an individual and may include your name; business address; e-mail address; phone number; registration records; attendance records; attendee lists, sign-in sheets; designation status; and course developer, instructor and reviewer biographies.

**Cancellations:** Notification of cancellation must be received in writing. For more information regarding refund, complaint and/or program cancellation policies, please contact our offices at 816-783-8200.



**The NAIC is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website:**

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