

**Financial Regulatory Services Department - Financial Analysis & Examination Unit
P&C, Title, Life, and Health Industry Snapshots
For the Period Ended March 31, 2026**

Below are the March 31, 2026, Industry Financial Snapshots for the Property/Casualty, Title, Life and Accident & Health, and Health Industries. The Snapshots were produced from data filed with the NAIC as of May 18, 2026. Where applicable, the aggregated figures have been adjusted to eliminate affiliated amounts.

Property & Casualty						
<i>(In Millions)</i>	Chg.	1Q 2026	1Q 2025	1Q 2024	1Q 2023	1Q 2022
Net Premiums Written	2.3%	\$252,697	\$246,933	\$230,463	\$209,999	\$193,019
Net Premiums Earned	3.3%	\$241,705	\$233,988	\$217,189	\$194,745	\$178,086
Net Losses Incurred	(10.9)%	\$134,082	\$150,468	\$129,409	\$129,233	\$106,024
Loss Expenses Incurred	(0.2)%	\$21,262	\$21,294	\$19,855	\$19,173	\$17,778
Other Underwriting Expenses	3.2%	\$63,526	\$61,561	\$57,114	\$53,068	\$49,688
Net Underwriting Gain/(Loss)	4,187.4%	\$22,340	\$521	\$10,637	(\$6,976)	\$4,388
Net Income	92.4%	\$43,161	\$22,432	\$41,884	\$9,444	\$29,822
Loss Ratio	(9.1)-pts	64.3%	73.4%	68.7%	76.2%	69.5%
Expense Ratio	0.2-pts	25.1%	24.9%	24.8%	25.3%	25.7%
Dividend Ratio	2.1-pts	2.4%	0.3%	0.4%	0.4%	0.5%
Combined Ratio	(6.8)-pts	91.8%	98.6%	93.9%	101.9%	95.8%
Net Unrealized Gain/(Loss)	NM	\$1,667	(\$6,087)	\$12,010	\$37,478	(\$24,408)
Net Investment Income Earned	9.4%	\$23,929	\$21,878	\$21,517	\$16,051	\$23,995
Investment Yield (Annualized)	0.03-pts	3.66%	3.63%	3.79%	2.99%	4.48%
Net Realized Gain/(Loss)	146.7%	\$8,903	\$3,609	\$14,220	\$2,271	\$4,391
Return on Revenue	7.1-pts	15.7%	8.6%	16.6%	4.4%	14.4%
Net Cash from Operations	34.8%	\$46,100	\$34,195	\$39,840	\$16,885	\$28,398

NM = Not Meaningful

Industry Snapshots – March 31, 2026

Title Industry Results

<i>(In Millions)</i>	Chg.	1Q 2026	1Q 2025	1Q 2024	1Q 2023	1Q 2022
Direct Premiums Written	14.9%	\$4,484	\$3,901	\$3,383	\$3,396	\$5,995
Direct Ops.	31.6%	\$586	\$445	\$353	\$333	\$610
Non-Aff. Agency Ops.	14.9%	\$2,878	\$2,505	\$2,186	\$2,223	\$4,009
Aff. Agency Ops.	7.2%	\$1,020	\$951	\$845	\$840	\$1,376
Premiums Earned	13.6%	\$4,442	\$3,912	\$3,431	\$3,454	\$5,881
Loss & LAE Incurred	(4.3)%	\$159	\$166	\$194	\$191	\$143
Operating Exp Incurred	12.5%	\$4,459	\$3,963	\$3,449	\$3,443	\$5,666
Net Operating Gain/(Loss)	80.3%	\$187	\$103	\$54	\$84	\$514
Loss Ratio	(0.7)-pts	3.6%	4.2%	5.7%	5.5%	2.4%
Expense Ratio	(0.9)-pts	100.4%	101.3%	100.5%	99.7%	96.3%
Combined Ratio	(1.6)-pts	104.0%	105.6%	106.2%	105.2%	98.8%
Net Inv. Income Earned	(13.8)%	\$121	\$140	\$121	\$126	\$90
Net Realized Gain/(Loss)	(36.5)%	\$13	\$20	\$63	\$(19)	\$67
Net Inv. Gain (Loss)	(16.6)%	\$134	\$160	\$184	\$108	\$157
Net Income	16.3%	\$260	\$224	\$211	\$167	\$544
Net Unrealized Gain/(Loss)	0.0%	\$(56)	\$(56)	\$106	\$55	\$(241)
Net Cash from Operations	27.3%	\$20	\$15	\$13	\$(77)	\$317

NM=Not Meaningful

Life, Accident & Health, and Fraternal Entities

<i>(In Millions)</i>	Change	1Q 2026	1Q 2025	1Q 2024	1Q 2023	1Q 2022
Direct Written Premium and Deposits	(3.8)%	\$350,516	\$364,375	\$346,260	\$302,625	\$287,068
Life Direct Written Premium	3.5%	\$57,732	\$55,781	\$54,043	\$52,453	\$53,827
A&H Direct Written Premium	6.0%	\$60,363	\$56,956	\$60,263	\$58,493	\$52,972
Annuities	(5.9)%	\$114,696	\$121,935	\$129,119	\$102,250	\$78,901
Deposits & Other DPW	(9.2)%	\$117,725	\$129,703	\$102,835	\$89,430	\$101,368
Net Earned Premium	(15.2)%	\$193,191	\$227,730	\$228,725	\$192,131	\$173,707
Net Investment Income	4.5%	\$68,121	\$65,195	\$58,331	\$54,472	\$51,013
General Expenses	2.2%	\$20,461	\$20,020	\$19,868	\$18,770	\$17,311
Operating Income	1.6%	\$16,352	\$16,086	\$8,533	\$16,776	\$16,894
Realized Gains/(Losses)	(33.7)%	\$(1,971)	\$(1,474)	\$(3,010)	\$(4,722)	\$113
Net Income/(Loss)	3.2%	\$13,225	\$12,821	\$2,571	\$8,936	\$15,398
ROA (Annualized)	(0.1) pts	0.5%	0.6%	0.1%	0.4%	0.7%
Unreal. Gains/(Losses)	1.7%	\$(4,744)	\$(4,825)	\$591	\$(252)	\$(13,089)
Net Investment Yield (Annualized)	0.0 pts	4.6%	4.6%	4.3%	4.1%	4.0%

Note: Adjustments to exclude affiliated amounts were made where appropriate.

NM=Not Meaningful

Industry Snapshots – March 31, 2026

Health Entities

<i>(In Millions)</i>	<u>Change</u>	<u>1Q 2026</u>	<u>1Q 2025</u>	<u>1Q 2024</u>	<u>1Q 2023</u>	<u>1Q 2022</u>
Direct Written Premium	7.6%	\$362,274	\$336,643	\$290,862	\$277,282	\$255,373
Net Earned Premium	1.0%	\$332,451	\$329,057	\$287,852	\$271,207	\$251,171
Net Investment Income Earned	5.2%	\$3,345	\$3,179	\$3,383	\$2,722	\$1,228
Underwriting Gain/(Loss)	47.2%	\$14,805	\$10,061	\$7,622	\$9,872	\$9,489
Net Income/(Loss)	45.6%	\$15,091	\$10,362	\$9,009	\$9,691	\$8,473
Total Hospital & Medical Exp.	(0.4)%	\$282,670	\$283,731	\$252,214	\$232,682	\$214,243
Loss Ratio	(1.7)-pts	84.8%	86.5%	86.5%	85.1%	84.8%
Administrative Expenses	5.3%	\$35,973	\$34,163	\$31,829	\$30,886	\$29,354
Administrative Expense Ratio	0.4-pts	10.8%	10.4%	10.9%	11.3%	11.6%
Combined Ratio	(1.4)-pts	95.6%	96.9%	97.4%	96.4%	96.2%
Profit Margin	1.3-pts	4.5%	3.1%	3.1%	3.5%	3.3%
Enrollment	0.7%	295	293	273	278	262
Premium PMPM	(16.5)%	\$315	\$377	\$359	\$330	\$319
Claims PMPM	(18.3)%	\$268	\$328	\$312	\$283	\$272
Cash Flow from Operations	175.7%	\$29,269	\$10,615	\$10,761	\$50,876	\$19,874
# of Companies Filed	2	1,136	1,134	1,144	1,177	1,145

Note: Aggregate results include only health entities who file quarterly statements with the NAIC.