

## VARIABLE ANNUITY MODEL REGULATION

### What are the state pages?

This chart is intended to provide readers with additional information to more easily access state statutes, regulations, bulletins or administrative rulings related to the NAIC model. Such guidance provides readers with a starting point from which they may review how each state has addressed the model and the topic being covered. The NAIC Legal Division has reviewed each state's activity in this area and has determined whether the citation most appropriately fits in the Model Adoption column, Previous Version column, or Related Activity column based on the definitions listed in the key below. The NAIC's interpretation may or may not be shared by the individual states or by interested readers.

### How do you use them?

States and territories are listed alphabetically in the chart. Locate the state or territory you are interested in, and depending on which column the citation falls under, you will know whether the NAIC Legal Division has deemed a state's law to be adoption of a model or not. To perform further research, use the citations to locate state laws.

### Who do I speak to if I have questions?

If you have questions or believe information related to a state should be updated, please contact Jennifer Neuerburg at [jneuerburg@naic.org](mailto:jneuerburg@naic.org).

***Disclaimer:** This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Nor does this state page reflect a determination as to whether a state meets any applicable accreditation standards. Every effort has been made to provide correct and accurate summaries to assist readers in locating useful information. Readers should consult state law for further details and for the most current information.*

**VARIABLE ANNUITY MODEL REGULATION**

**STATE PAGE KEY:**

**MODEL ADOPTION:** States that have citations identified in this column adopted the most recent version of the NAIC model in a **substantially similar manner**. This requires states to adopt the model in its entirety but does allow for variations in style and format. States that have adopted portions of the current NAIC model will be included in this column with an explanatory note.

**PREVIOUS VERSION:** States that have citations identified in this column (and nothing listed in the Model Adoption column) have enacted an older version of the model but have **not** adopted the most recent version of the NAIC model.

**RELATED ACTIVITY:** Examples of Related Activity include but are not limited to statutes or regulations addressing the same subject matter, or other administrative guidance such as bulletins and notices. States that have citations identified in this column (and nothing listed in the Model Adoption column) have **not** adopted the most recent version of the NAIC model in a **substantially similar manner**.

**NO CURRENT ACTIVITY:** No state activity on the topic as of the date of the most recent update. This includes states that have repealed legislation as well as states that have never adopted legislation.

NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Alabama			ALA. CODE §§ 27-38-1 to 27-38-6 (1975).
Alaska		ALASKA ADMIN. CODE tit. 3, §§ 28.010 to 28.190 (1973/2011) (all variable contracts).	
American Samoa	NO CURRENT ACTIVITY		
Arizona		ARIZ. REV. STAT. ANN. §§ 20-2631 to 20-2638 (1996).	
Arkansas		CODE ARK. R. 054.00.6 (1970).	
California		CAL. CODE REGS. tit. 10, §§ 2525 to 2533.1 (1972).	
Colorado		COLO. CODE REGS. § 4-1-1 (1994/2010).	
Connecticut	NO CURRENT ACTIVITY		
Delaware		18 DEL. CODE REGS. § 1201 (1969/2003) (all variable contracts).	
District of Columbia			D.C. MUN. REGS. tit. 26, § 1004 (1961).

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Florida			FLA. ADMIN. CODE ANN. r. 69O-162.001 to 69O-162.016 (1974/2017).
Georgia		GA. COMP. R. & REGS. 120-2-22 (1969).	
Guam	NO CURRENT ACTIVITY		
Hawaii			MEMORANDUM 2012-2 (2012).
Idaho		IDAHO ADMIN. CODE r. 18.03.03 (2019).	
Illinois	ILL. ADMIN. CODE tit. 50, §§ 1551.20 to 15.100 (2001) (portions of model).		
Indiana			760 IND. ADMIN. CODE 1-7-1 to 1-7-8 (1971/2013).
Iowa		IOWA ADMIN. CODE r. 191-31.1 to 191-31.7 (1968/2007).	
Kansas		KAN. ADMIN. REGS. §§ 40-15-1 to 40-15-8 (1969/1986).	
Kentucky		806 KY. ADMIN. REGS. § 15:010 (1975/1984).	
Louisiana		LA. ADMIN. CODE tit. 37 §§ XIII.7701 to XIII.7715 (Regulation 28) (1969/2009).	
Maine			02-031 ME. CODE R. § 310 (1984).
Maryland			MD. CODE REGS. 31.09.04.01 to 31.09.04.09 (1965/1988).
Massachusetts	NO CURRENT ACTIVITY		
Michigan			MICH. ADMIN. CODE r. 500.621 to 500.629 (1971/1978); BULLETIN 2009-15-INS (2009).
Minnesota	NO CURRENT ACTIVITY		

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Mississippi		19 CODE MISS. R. Pt. 2, R. 4.01 to 4.09 (2012).	
Missouri		20 MISS. CODE R. § 400-1.020 (1969/1985).	
Montana	NO CURRENT ACTIVITY		
Nebraska			NEB. REV. STAT. ANN. §§ 44-2201 to 44-2221 (1969).
Nevada	NO CURRENT ACTIVITY		
New Hampshire	N.H. CODE ADMIN. R. INS. 401.10 (2017) (portions of model).		
New Jersey			N.J. ADMIN. CODE §§ 11:4-44.1 to 11:4-44.4 (1996/2001) (all variable contracts); § 11:4-43.3 (2000/2006).
New Mexico			N.M. CODE R. § 13.9.3 (1997).
New York			N.Y. COMP. CODES R. & REGS. tit. 11, §§ 50.1 to 50.11 (Regulation 47) (1971/2000).
North Carolina	NO CURRENT ACTIVITY		
North Dakota		N.D. ADMIN. CODE 45-04-02-01 to 45-04-02-18 (1974/1986).	
Northern Marianas	NO CURRENT ACTIVITY		
Ohio	NO CURRENT ACTIVITY		
Oklahoma		OKLA. ADMIN. CODE §§ 365:10-9-10 to 365:10-9-18 (1969).	
Oregon	NO CURRENT ACTIVITY		
Pennsylvania		31 PA. CODE §§ 85.01 to 85.40 (1978/1981).	
Puerto Rico	NO CURRENT ACTIVITY		

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Rhode Island	NO CURRENT ACTIVITY		
South Carolina		S.C. CODE ANN. REGS. 69-12 (Part A) (1976/1988).	
South Dakota		S.D. ADMIN. R. 20:06:07:01 to 20:06:07:07 (1978/1986).	
Tennessee		TENN. COMP. R. & REGS. 0780-1-17 (1974/1978) (all variable contracts).	
Texas			28 TEX. ADMIN. CODE §§ 3.701 to 3.706 (1985).
Utah	NO CURRENT ACTIVITY		
Vermont			VT. STAT. ANN. tit. 8, §§ 3855 to 3859 (1971).
Virgin Islands	NO CURRENT ACTIVITY		
Virginia		14 VA. ADMIN. CODE 5-20-10 to 5-20-110 (1969).	
Washington	NO CURRENT ACTIVITY		
West Virginia	NO CURRENT ACTIVITY		
Wisconsin	Wis. ADMIN. CODE INS. § 2.13 (1981/2009) (portions of model) (all variable contracts).		
Wyoming	WYO. ADMIN. CODE 044.0002.66 (2016).		