

## MODIFIED GUARANTEED ANNUITY REGULATION

### What are the state pages?

This chart is intended to provide readers with additional information to more easily access state statutes, regulations, bulletins or administrative rulings related to the NAIC model. Such guidance provides readers with a starting point from which they may review how each state has addressed the model and the topic being covered. The NAIC Legal Division has reviewed each state's activity in this area and has determined whether the citation most appropriately fits in the Model Adoption column, Previous Version column, or Related Activity column based on the definitions listed in the key below. The NAIC's interpretation may or may not be shared by the individual states or by interested readers.

### How do you use them?

States and territories are listed alphabetically in the chart. Locate the state or territory you are interested in, and depending on which column the citation falls under, you will know whether the NAIC Legal Division has deemed a state's law to be adoption of a model or not. To perform further research, use the citations to locate state laws.

### Who do I speak to if I have questions?

If you have questions or believe information related to a state should be updated, please contact Jennifer Neuerburg at [jneuerburg@naic.org](mailto:jneuerburg@naic.org).

***Disclaimer:** This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Nor does this state page reflect a determination as to whether a state meets any applicable accreditation standards. Every effort has been made to provide correct and accurate summaries to assist readers in locating useful information. Readers should consult state law for further details and for the most current information.*

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**STATE PAGE KEY:**

**MODEL ADOPTION:** States that have citations identified in this column adopted the most recent version of the NAIC model in a **substantially similar manner**. This requires states to adopt the model in its entirety but does allow for variations in style and format. States that have adopted portions of the current NAIC model will be included in this column with an explanatory note.

**PREVIOUS VERSION:** States that have citations identified in this column (and nothing listed in the Model Adoption column) have enacted an older version of the model but have **not** adopted the most recent version of the NAIC model.

**RELATED ACTIVITY:** Examples of Related Activity include but are not limited to statutes or regulations addressing the same subject matter, or other administrative guidance such as bulletins and notices. States that have citations identified in this column (and nothing listed in the Model Adoption column) have **not** adopted the most recent version of the NAIC model in a **substantially similar manner**.

**NO CURRENT ACTIVITY:** No state activity on the topic as of the date of the most recent update. This includes states that have repealed legislation as well as states that have never adopted legislation.

NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Alabama	NO CURRENT ACTIVITY		
Alaska	NO CURRENT ACTIVITY		
American Samoa	NO CURRENT ACTIVITY		
Arizona	NO CURRENT ACTIVITY		
Arkansas	054-00-59 ARK. CODE R. §§ 1 to 13 (1994).		
California	CAL. CODE REGS. tit. 10, §§ 2534.20 to 2534.32 (1992/2006).		CAL. INS. CODE § 10506.3 (1992); BULLETIN 92-7 (1992); BULLETIN 92-7 (revised) (1993).
Colorado	NO CURRENT ACTIVITY		
Connecticut	CONN. AGENCIES REGS. tit. 38a, §§ 433-12 to 433-22 (1986).		BULLETIN PF-19 (1990).
Delaware	NO CURRENT ACTIVITY		
District of Columbia			D.C. CODE ANN. § 31-4442 (1934/2003).
Florida	NO CURRENT ACTIVITY		
Georgia	NO CURRENT ACTIVITY		

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Guam	NO CURRENT ACTIVITY		
Hawaii	NO CURRENT ACTIVITY		
Idaho	NO CURRENT ACTIVITY		
Illinois	ILL. ADMIN. CODE tit. 50, §§ 1410.10 to 1410.80 (1997/2001) (portions of model).		BULLETIN 2013-20 (2013); BULLETIN 2014-12 (2014); BULLETIN 2015-11 (#2) (2015); BULLETIN 2016-9 (2016).
Indiana	NO CURRENT ACTIVITY		
Iowa	NO CURRENT ACTIVITY		
Kansas	NO CURRENT ACTIVITY		
Kentucky	NO CURRENT ACTIVITY		
Louisiana	NO CURRENT ACTIVITY		
Maine	NO CURRENT ACTIVITY		
Maryland	NO CURRENT ACTIVITY		
Massachusetts	NO CURRENT ACTIVITY		
Michigan	MICH. COMP. LAWS §§ 500.4101 to 500.4127 (1991/1993).		
Minnesota	MINN. R. §§ 2751.0100 to 2751.1300 (1992).		BULLETIN 91-2 (1991).
Mississippi	NO CURRENT ACTIVITY		
Missouri	MO. CODE REGS. ANN. tit. 20, § 400-1.150 (1990/2003).		BULLETIN 2008-03 (2008).
Montana	NO CURRENT ACTIVITY		
Nebraska	NO CURRENT ACTIVITY		
Nevada	NO CURRENT ACTIVITY		
New Hampshire	NO CURRENT ACTIVITY		

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New Jersey	NO CURRENT ACTIVITY		
New Mexico	NO CURRENT ACTIVITY		
New York			N.Y. COMP. CODES R. & REGS. tit. 11, § 99.4 (2001); N.Y. COMP. CODES R. & REGS. tit. 11, § 99.9 (2001/2009).
North Carolina	NO CURRENT ACTIVITY		
North Dakota	NO CURRENT ACTIVITY		
Northern Marianas	NO CURRENT ACTIVITY		
Ohio	NO CURRENT ACTIVITY		
Oklahoma	NO CURRENT ACTIVITY		
Oregon	NO CURRENT ACTIVITY		
Pennsylvania			NOTICE 1994-12 (1994) (separate account modified guaranteed annuity); NOTICE 1994-11 (1994) (general account modified guaranteed annuity).
Puerto Rico	NO CURRENT ACTIVITY		
Rhode Island	230 R.I. CODE R. 20-25-7.1 to 20-25-7.13 (2001).		
South Carolina			BULLETIN 10-2003 (2003).
South Dakota	NO CURRENT ACTIVITY		
Tennessee	NO CURRENT ACTIVITY		
Texas			TEX. INS. CODE ANN. §§ 1116.001 to 1116.003 (2011).
Utah			UTAH CODE ANN. § 31A-5-217.5 (1992/2010); UTAH ADMIN. CODE r. R590-227 (2004/2016); BULLETIN 2002-9 (2002); BULLETIN 2011-2 (2011).

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Vermont	NO CURRENT ACTIVITY		
Virgin Islands	NO CURRENT ACTIVITY		
Virginia			VA. CODE ANN. § 38.2-107.1 (1992); § 38.2-1443.1 (2008); § 38.2-3113.1 (1992).
Washington	NO CURRENT ACTIVITY		
West Virginia	NO CURRENT ACTIVITY		
Wisconsin			WIS. ADMIN. CODE INS. §§ 2.13(8) to 2.13(9) (1990/2009).
Wyoming	NO CURRENT ACTIVITY		