

## STANDARD VALUATION LAW

### What are the state pages?

This chart is intended to provide readers with additional information to more easily access state statutes, regulations, bulletins or administrative rulings related to the NAIC model. Such guidance provides readers with a starting point from which they may review how each state has addressed the model and the topic being covered. The NAIC Legal Division has reviewed each state's activity in this area and has determined whether the citation most appropriately fits in the Model Adoption column, Previous Version column, or Related Activity column based on the definitions listed in the key below. The NAIC's interpretation may or may not be shared by the individual states or by interested readers.

### How do you use them?

States and territories are listed alphabetically in the chart. Locate the state or territory you are interested in, and depending on which column the citation falls under, you will know whether the NAIC Legal Division has deemed a state's law to be adoption of a model or not. To perform further research, use the citations to locate state laws.

### Who do I speak to if I have questions?

If you have questions or believe information related to a state should be updated, please contact Jennifer Neuerburg at [jneuerburg@naic.org](mailto:jneuerburg@naic.org).

***Disclaimer:** This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Nor does this state page reflect a determination as to whether a state meets any applicable accreditation standards. Every effort has been made to provide correct and accurate summaries to assist readers in locating useful information. Readers should consult state law for further details and for the most current information.*

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**STATE PAGE KEY:**

**MODEL ADOPTION:** States that have citations identified in this column adopted the most recent version of the NAIC model in a **substantially similar manner**. This requires states to adopt the model in its entirety but does allow for variations in style and format. States that have adopted portions of the current NAIC model will be included in this column with an explanatory note.

**PREVIOUS VERSION:** States that have citations identified in this column (and nothing listed in the Model Adoption column) have enacted an older version of the model but have **not** adopted the most recent version of the NAIC model.

**RELATED ACTIVITY:** Examples of Related Activity include but are not limited to statutes or regulations addressing the same subject matter, or other administrative guidance such as bulletins and notices. States that have citations identified in this column (and nothing listed in the Model Adoption column) have **not** adopted the most recent version of the NAIC model in a **substantially similar manner**.

**NO CURRENT ACTIVITY:** No state activity on the topic as of the date of the most recent update. This includes states that have repealed legislation as well as states that have never adopted legislation.

NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Alabama	ALA. CODE §§ 27-36A-1 to 27-36A-20 (1971/2016).		
Alaska	ALASKA STAT. §§ 21.18.110; 21.18.112 (1966/2018).		
American Samoa	NO CURRENT ACTIVITY		
Arizona	ARIZ. REV. STAT. ANN. § 20-510 (1982/2014).		
Arkansas	ARK. CODE ANN. §§ 23-84-101 to 23-84-119 (1959/2019).		BULLETIN 8-2016 (2016).
California	CAL. INS. CODE §§ 10489.1 to 10489.992 (1981/2016).		
Colorado	COLO. REV. STAT. § 10-7-101; §§ 10-7-309 to 10-7-316 (1961/2015); § 10-7-114 (1992/2015).		
Connecticut	CONN. GEN. STAT. §§ 38a-77; 38a-78; 38a-78a; 38a-79a (1978/2018).		BULLETIN FS-32-2017 (2017); BULLETIN FS-31-2016 (2016).
Delaware	DEL. CODE ANN. tit. 18, §§ 1111 to 1126 (1983/2015).		

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<b>NAIC MEMBER</b>	<b>MODEL ADOPTION</b>	<b>PREVIOUS VERSION</b>	<b>RELATED ACTIVITY</b>
District of Columbia	D.C. CODE § 31-4701 (1978/1996); § 31-4901 (1993/2019).		
Florida	FLA. STAT. § 625.121 (1959/2014); FLA. STAT. § 625.1212 (2014).		
Georgia	GA. CODE ANN. § 33-10-13 (1960/2019).		
Guam	NO CURRENT ACTIVITY		
Hawaii	HAW. REV. STAT. § 431:5-307 (1988/2019).		MEMORANDUM 2009-2 (A) (2009).
Idaho	IDAHO CODE ANN. § 41-612 (1961/2016).		
Illinois	215 ILL. COMP. STAT. 5/223 (1983/2016).		
Indiana	IND. CODE §§ 27-1-12.8-1 to 27-1-12.8-40 (2013/2018).		BULLETIN 230 (2016).
Iowa	IOWA CODE § 508.36 (1963/2014).		
Kansas	KAN. STAT. ANN. § 40-409 (1927/2015).		
Kentucky	KY. REV. STAT. ANN. §§ 304.6-120 to 304.6-180 (1970/2015).		BULLETIN 2016-3 (2016).
Louisiana	LA. REV. STAT. ANN. §§ 22:751 to 22:755 (2008/2016).		BULLETIN 7-5-2016 (2016).
Maine	ME. REV. STAT. ANN. tit. 24-A, §§ 951 to 962 (1969/2013).		
Maryland	MD. CODE ANN. INS. § 5-201; §§ 5-301 to 5-317 (1939/2018).		
Massachusetts	MASS. GEN. LAWS ch. 175, § 9 (1982/2011); § 9 ½ (2018); § 9B (1993); § 9B ½ (2018).		

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Michigan	MICH. COMP. LAWS §§ 500.834 to 500.836 (1974/2016).		BULLETIN 2016-17-INS (2016).
Minnesota	MINN. STAT. § 61A.25 (1967/2016).		
Mississippi	MISS. CODE ANN. § 83-7-23 (1975/2014).		
Missouri	MO. REV. STAT. § 376.380 (1959/2015).		
Montana	MONT. CODE ANN. §§ 33-2-401 to 33-2-418 (1959/2015).		
Nebraska	NEB. REV. STAT. § 44-8901 to 44-8912 (2014); §§ 44-420 to 44-427 (1994).		BULLETIN CB-136 (2016).
Nevada	NEV. REV. STAT. §§ 681B.110 to 681B.150 (1971/2015); § 681B.220 (1995/2015); 681b.350 to 681b.380 (2015).		BULLETIN 2016-008 (2016).
New Hampshire	N.H. REV. STAT. ANN. §§ 410:1 to 410:18 (1943/2014).		
New Jersey	N.J. STAT. ANN. § 17B:19-1.1; § 17B:19-2.1; §§ 17B:19-8 to 17B:19-14 (1971/2014).		BULLETIN 2018-15 (2018).
New Mexico	N.M. STAT. ANN. §§ 59A-8A-1 to 59A-8A-12 (2014).		
New York	N.Y. INS. LAW § 4217 (1984/2018).		
North Carolina	N.C. GEN. STAT. § 58-58-50 (1945/2019).		
North Dakota	N.D. CENT. CODE §§ 26.1-35-01 to 26.1-35-14 (1985/2015).		
Northern Marianas	NO CURRENT ACTIVITY		

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Ohio	OHIO REV. CODE ANN. §§ 3903.72 to 3903.7211 (1983/2014).		BULLETIN 2016-3 (2016).
Oklahoma	OKLA. STAT. tit. 36, § 1510 (1957/2014); § 4061 (1997/2014).		BULLETIN FIN 2016-01 (2016).
Oregon	OR. REV. STAT. §§ 733.300 to 733.340 (1991/2015).		OR. ADMIN. R. 836-031-0605 (2017).
Pennsylvania	40 PA. CONS. STAT. § 7-101 to 7142 (2016/2018).		
Puerto Rico		P.R. LAWS. ANN. tit. 26, §§ 523 to 524 (2003/2008); P.R RULE XLVIII Part A (1984).	
Rhode Island	R.I. GEN. LAWS §§ 27-4.5-1 to 27-4.5-17 (1994/2014).		
South Carolina	S.C. CODE ANN. § 38-9-180 (1988/2016).		
South Dakota	S.D. CODIFIED LAWS §§ 58-26-45 to 58-26-105 (1995/2015).		S.D. CODIFIED LAWS § 58-26-13.1 (1992/1997) (actuarial opinion).
Tennessee	TENN. CODE ANN. §§ 56-1-901 to 56-1-919 (2013/2016).		
Texas	TEX. INS. CODE ANN. §§ 425.051 to 425.077 (2005/2015); 28 Tex. Admin. Code §§ 3.9901; 3.9902 (2017).		
Utah	UTAH CODE ANN. §§ 31A-17-501 to 31A-17-519 (1993/2019).		
Vermont	VT. STAT. ANN. tit. 8, §§ 3791 to 3791r (2015).		
Virgin Islands	V.I. CODE ANN. tit. 22, §§ 531 to 549 (2018).		

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Virginia	VA. CODE ANN. §§ 38.2-1365 to 38.2-1385 (2014).		ADMINISTRATIVE LETTER 2016-7 (2016).
Washington	WASH. REV. CODE ANN. §§ 48.74.010 to 48.74.130 (1982/2016).		
West Virginia	W. VA. CODE § 33-7-9 (1957/2019).		
Wisconsin	Wis. STAT. § 623.06 (1943/2017).		
Wyoming	WYO. STAT. ANN. §§ 26-6-201 to 26-6-213 (1967/2017).		