Date: 3/16/23

Virtual Meeting

MARKET CONDUCT EXAMINATION GUIDELINES (D) WORKING GROUP
Tuesday, March 28, 2023
11:00 – 12:00 p.m. ET / 10:00 a.m. – 11:00 p.m. CT / 9:00 – 10:00 a.m. MT / 8:00 – 9:00 a.m. PT

ROLL CALL

Matthew Tarpley, Chair Texas Ralph Boeckman New Jersey
Erica Weyhenmeyer, Vice Chair Illinois Leatrice Geckler New Mexico
Maria Ailor Arizona Sylvia Lawson New York
Crystal Phelps/Teri Ann Mecca Arkansas Teresa Knowles North Carolina
Nick Gill Connecticut Todd Oberholtzer Ohio
Frank Pyle Delaware Landon Hubbart Oklahoma
Sharon Shipp District of Columbia Brian Fordham/ Tashia Sizemore Oregon
Elizabeth Nunes/ Georgia
Paula Shamburger Georgia
Doug Ommen Iowa Gary Jones/ Pennsylvania
Ron Kreiter Kentucky Paul Towsen Rhode Island
Mary Lou Moran Massachusetts Matt Gendron/ Brett Bache
Jeff Hayden Michigan Karla Nuissl Vermont
Paul Hanson Minnesota Julie Fairbanks Virginia
Win Nickens/Jo LeDuc Missouri Jeanette Plitt Washington
Peggy Willard-Ross/ Nevada Desiree Mauller West Virginia
Hermoliva Abejar Texas
Maureen Belanger/ Ellen Walsh Nevada

1. Hear Opening Remarks—Matthew Tarpley (TX)

2. Discuss its 2023 Working Group Adopted Charges—Matthew Tarpley (TX) Attachment 1

3. Discuss Carry-Over Items from 2022—Matthew Tarpley (TX)

4. Discuss Any Other Matters Brought Before the Working Group—Matthew Tarpley (TX)

5. Adjournment
The Market Conduct Examination Guidelines (D) Working Group will:

1. Develop market conduct examination standards, as necessary, for inclusion in the Market Regulation Handbook.
2. Monitor the adoption and revision of NAIC models and develop market conduct examination standards to correspond with adopted NAIC models.
3. Develop updated standardized data requests, as necessary, for inclusion in the Market Regulation Handbook.
4. Discuss the development of uniform market conduct procedural guidance (e.g., a library, depository or warehouse with market conduct examination templates, such as an exam call letter, exam exit agenda, etc.) for inclusion in, or for use in conjunction with, the Market Regulation Handbook.
5. Coordinate with the Innovation, Cybersecurity, and Technology (H) Committee to develop market conduct examiner guidance for the oversight of regulated entities’ use of insurance and non-insurance consumer data and models using algorithms and artificial intelligence (AI).
6. Discuss the effectiveness of group supervision of market conduct risks and develop examination procedural guidance, as necessary.
7. Discuss the role of market conduct examiners in reviewing insurers’ corporate governance as outlined in the NAIC’s Corporate Governance Annual Disclosure Model Act (#305) and the Corporate Governance Annual Disclosure Model Regulation (#306).