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Health Actuarial (B) Task Force

Virtual Meeting

April 23, 2021

The Health Actuarial (B) Task Force met April 23, 2021. The following Task Force members participated: Eric A. Cioppa, Chair, represented by Marti Hooper (ME); Andrew N. Mais, Co-Vice Chair, represented by Paul Lombardo (CT); Jonathan T. Pike, Co-Vice Chair, represented by Jaak Sundberg (UT); Lori K. Wing-Heier represented by Sarah Bailey (AK); Jim L. Ridling represented by Jennifer Li (AL); Ricardo Lara represented by Perry Kupferman (CA); Michael Conway represented by Eric Unger (CO); Colin M. Hayashida represented by Kathleen Nakasone (HI); Dean L. Cameron represented by Weston Trexler (ID); Dana Popish Severinghaus represented by Eric Anderson (IL); Anita G. Fox represented by Kevin Dyke (MI); Grace Arnold represented by Julia Lyng (MN); Chlora Lindley-Myers represented by William Leung (MO); Eric Dunning represented by Michael Muldoon (NE); Marlene Caride represented by Seong-min Eom (NJ); Russell Toal (NM); Judith L. French represented by Laura Miller (OH); Glen Mulready represented by Andrew Schallhorn (OK); Jessica K. Altman represented by Tracie Gray (PA); Doug Slape represented by Barbara Snyder (TX); Scott A. White represented by David Shea (VA); Mike Kreidler represented by Lichiou Lee (WA); Mark Afable represented by Brian Brown (WI); and James A. Dodrill represented by Joylynn Fix (WV).

1. Exposed a Proposal to Revise the Instructions for the Health SAO

Ms. Hooper said the Task Force received several comment letters in response to an exposure of a proposal to revise the language in Section 4, Section 5, Section 7 and Section 9 of the instructions for the health Statement of Actuarial Opinion (SAO) to ensure that all items—actuarial assets and liabilities—within the scope of the SAO are treated consistently.

Mr. Leung gave a summary of comments from Missouri (Attachment \_\_).

Ms. Lee gave a summary of comments from Washington (Attachment \_\_). Annette James (NovaRest Actuarial Consulting) suggested that “actuarial asset” and “actuarial liability” be defined as:

“Actuarial asset” means an actuarial item presented as an asset in the annual statement and included in the scope of the Statement of Actuarial Opinion.

“Actuarial liability” means an actuarial item presented as a liability in the annual statement and included in the scope of the Statement of Actuarial Opinion.

The Task Force agreed to include these definitions in the revisions to the proposal.

Barbara Klever (Blue Cross Blue Shield Association—BCBSA) gave a summary of comments from the BCBSA (Attachment \_\_). The Task Force agreed to the suggested change to Section 7.C.

Marc Lambright (Oliver Wyman) gave a summary of comments from the American Academy of Actuaries (Academy) (Attachment \_\_).

James Braue (UnitedHealth Group—UHG) gave a summary of comments from the UHG (Attachment \_\_).

The Task Force agreed to expose the proposal with the revisions discussed during the meeting (Attachment \_\_) for a public comment period ending May 7.

Having no further business, the Health Actuarial (B) Task Force adjourned.

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