Insurance Compact Update



Compact Filing Statistics (as of July)

264 INSURERS
REGISTERED
YTD

33 REVIEW DAYS
TURNAROUND
TIME ACROSS
ALL TOIS YTD

584
PRODUCTS
FILED YTD

130+ EXPEDITED FILINGS REVIEWED YTD 44 STATES
PER FILING
MEDIAN YTD

42,957
FORMS*
SUBMITTED
SINCE 2007
*AS OF JULY 2024



New Members

- > 48 Compacting States
- ➤ South Dakota joined the Compact in July 2024

Compact Roundtables

- > Held 6 Compact Roundtables since July 2022
- ➤ Robust discussion between the Commissioners and legislators from Compacting States, company and industry organizations, and consumer representatives on key aspects of the Compact activities and process.
- > Summaries located on Compact website



Compact Homepage

www.insurancecompact.org

- Organized by audience type
 - Commissioners & Staff
 - Company Filers
 - Committees
- Links to Docket
 Developing Standards
 and Record Adopted
 Standards



Standards

Regulator Resources

Industry Resources

ommittees

onsumer Resources

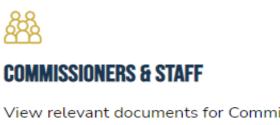
ews & Events

About

INTERSTATE INSURANCE COMPACT

A transformative state-based collaboration of regulators and legislators to streamline product approval requirements and processes across the Compacting States.





View relevant documents for Commissioners and staff.

View Details →



COMPANY FILERS

View relevant documents for company filers.

View Details →



COMMITTEES

View relevant documents for committee work.

View Details →

DOCKET DEVELOPING STANDARDS

Review Items Open for Comment, including Rulemaking, Advance Rulemaking, Five-Year Reviews, and the Annual Prioritization of Uniform Standards, here.

Review the Docket

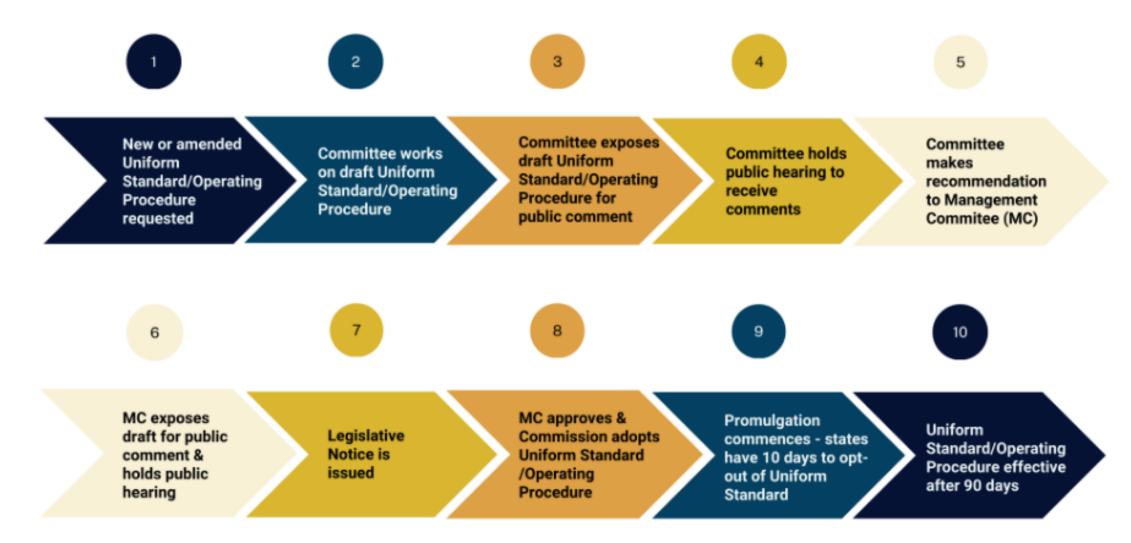
RECORD ADOPTED STANDARDS

Review Commission-adopted Uniform Standards, Operating Procedures, Compact Bylaws and rulemaking documents here.

Review the Record

Uniform Standards - Landing Page

RULEMAKING THROUGH ADOPTION - DEVELOPMENT OF UNIFORM STANDARDS & OPERATING PROCEDURES



Are you looking for more information about what the Compact is working on or has adopted? The Docket Developing Standards is the place to go to find the Uniform Standards, Operating Procedures, and other documents moving through the rulemaking process, ones published for public comment by the Management Committee or Commission. The Record Adopted Standards is the place to go to find Uniform Standards and Operating Procedures adopted by the Commission, including applicable amendments and development history materials. A <u>list of all adopted</u> Uniform Standards on the Record is also available.

View the Docket Developing
Standards

View the Record Adopted Standards View the Uniform Standards
Development Guidelines

Uniform Standards Activity

- ➤ Group whole life insurance for employer groups effective April 1, 2024
- ➤ New uniform standards for Index-Linked Variable Annuities effective August 12, 2024
- > Amendments for Nonemployer Groups effective March 2025
- > Amendments to Group Disability Income in process



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Questions?

