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*Adopted by the Executive (EX) Committee and Plenary, TBD*

*Adopted by the Property and Casualty Insurance (C) Committee,* *TBD*

*Adopted by the Casualty Actuarial and Statistical (C) Task Force, TBD*

**2022 Proposed Charges**

**CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE**

The mission of the Casualty Actuarial and Statistical (C) Task Force is to identify, investigate, and develop solutions to actuarial problems and statistical issues in the property/casualty (P/C) insurance industry. The Task Force’s goals are to assist state insurance regulators with maintaining the financial health of P/C insurers; ensuring that P/C insurance rates are not excessive, inadequate or unfairly discriminatory; and ensuring that appropriate data regarding P/C insurance markets are available.

**Ongoing Support of NAIC Programs, Products, or Services**

1. The **Casualty Actuarial and Statistical (C) Task Force** will:
	1. Provide reserving, pricing, ratemaking, statistical, and other actuarial support to NAIC committees, task forces and/or working groups. Propose changes to the appropriate work products (with the most common work products noted below) and present comments on proposals submitted by others relating to casualty actuarial and statistical matters. Monitor the activities, including the development of financial services regulations and statistical (including disaster) reporting, regarding casualty actuarial issues.
2. Property and Casualty Insurance (C) Committee – ratemaking, reserving or data issues.
3. Blanks (E) Working Group – P/C annual financial statement, including Schedule P; P/C quarterly financial statement; P/C quarterly and annual financial statement instructions, including Statement of Actuarial Opinion (SAO) and Actuarial Opinion Summary Supplement.
4. Capital Adequacy (E) Task Force – P/C risk-based capital (RBC) report.
5. Group Solvency Issues (E) Working Group and ORSA Implementation (E) Subgroup – Own Risk and Solvency Assessment (ORSA).
6. Statutory Accounting Principles (E) Working Group – *Accounting Practices and Procedures Manual* (AP&P Manual), and review and provide comments on statutory accounting issues being considered under *SSAP No. 65—Property and Casualty Contracts*.
7. Speed to Market (EX) Working Group – P/C actuarial sections of the *Product Filing Review Handbook*.
	1. Monitor national casualty actuarial developments and consider regulatory implications.
8. Casualty Actuarial Society (CAS) – Statements of Principles and *Syllabus of Basic Education*.
9. American Academy of Actuaries (Academy) – Standards of Practices, Council on Professionalism, and Casualty Practice Council.
10. Society of Actuaries (SOA) – general insurance track’s basic education.
11. Federal legislation.
	1. Facilitate discussion among state insurance regulators regarding rate filing issues of common interest across the states through the scheduling of regulator-only conference calls.
	2. Work with the CAS and SOA to identify: 1) what types of learning P/C Appointed Actuaries are using to meet CE requirements for “Specific Qualification Standards” today and 2) whether more specificity should be added to the P/C Appointed Actuaries’ CE requirements to ensure that CE is aligned with the educational needs for a P/C Appointed Actuary.
	3. Conduct the following predictive analytics work:
12. Facilitate training and the sharing of expertise through predictive analytics webinars (Book Club).
13. Support other NAIC committees about technical issues in the measurement and evaluation of bias in AI.
14. Create a recommendation for minimum rate model filing requirements for GLMs and/or other complex models.
15. Discuss and, if agreed, adopt recommended professional requirements for rate model filings independent of the modeler being an actuary or non-actuary (e.g., data scientist, modeler). If such standards are developed, communicate the recommendations to states for consideration of implementation.
16. Develop, with NAIC staff assistance, guidance for regulatory review of tree-based models and generalized additive models (GAM) used in rate filings.
17. The **Actuarial Opinion (C) Working Group** will:
	1. Propose revisions to the following, as needed, especially to improve actuarial opinions, actuarial opinion summaries, and actuarial reports, as well as the regulatory analysis of these actuarial documents and loss and premium reserves:
18. *Financial Analysis Handbook.*
19. *Financial Condition Examiners Handbook.*
20. *Annual Statement Instructions—Property/Casualty*.
21. Regulatory guidance to appointed actuaries and companies.
22. Other financial blanks and instructions, as needed.
23. The **Statistical Data (C) Working Group** will:
	1. Consider updates and changes to the *Statistical Handbook of Data Available to Insurance Regulators*.
	2. Consider updates and developments, provide technical assistance, and oversee the production of the following reports and databases. Periodically evaluate the demand and utility versus the costs of production of each product.
24. *Dwelling Fire, Homeowners Owner-Occupied, and Homeowners Tenant and Condominium/Cooperative Unit Owner’s Insurance.*
25. *Auto Insurance Database.*
26. *Competition Database Report.*
27. *Report on Profitability by Line by State.*

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