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*Adopted by the Executive (EX) Committee and Plenary, Dec. \_\_, 2022*

*Adopted by the Health Insurance and Managed Care (B) Committee, Dec. \_\_, 2022*

*Adopted by the Health Actuarial (B) Task Force, Oct. \_\_, 2022*

2023 Proposed Charges

HEALTH ACTUARIAL (B) TASK FORCE

The mission of the Health Actuarial (B) Task Force is to identify, investigate and develop solutions to actuarial problems in the health insurance industry.

**Ongoing Support of NAIC Programs, Products, or Services**

1. The **Health Actuarial (B) Task Force** will:
2. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary with respect to model requirements for appropriate long-term care insurance (LTCI) rates, rating practices and rate changes.
3. Provide support for issues related to implementation of, and/or changes to, the federal Affordable Care Act (ACA).
4. Continue to develop health insurance reserving requirements (VM-25, Health Insurance Reserves Minimum Reserve Requirements) using a principle-based reserving (PBR) framework.
5. Develop LTCI experience reporting requirements in VM-50, Experience Reporting Requirements, and VM-51, Experience Reporting Formats, of the *Valuation Manual*.
6. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary to other NAIC groups relative to their work on health actuarial matters.
7. The **Long-Term Care Actuarial (B) Working Group** of the Health Actuarial (B) Task Force will:
8. Assist the Health Actuarial (B) Task Force in completing the following charges:
9. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary with respect to model requirements for appropriate LTCI rates, rating practices and rate changes.
10. Continue to develop health insurance reserving requirements (VM-25, Health Insurance Reserves Minimum Reserve Requirements) using a PBR framework.
11. Develop LTCI experience reporting requirements in VM-50, Experience Reporting Requirements, and VM-51, Experience Reporting Formats, of the Valuation Manual.

3. The **Long-Term Care Pricing (B) Subgroup** of the Long-Term Care Actuarial (B) Working Group will:

A. Assist the Long-Term Care Actuarial (B) Working Group in completing the following charge:

1. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary with respect to model requirements for appropriate LTCI rates, rating practices and rate changes.

4. The **Long-Term Care Valuation (B) Subgroup** of the Long-Term Care Actuarial (B) Working Group will:

A. Assist the Long-Term Care Actuarial (B) Working Group in completing the following charges:

1. Continue to develop health insurance reserving requirements (VM-25, Health Insurance Reserves Minimum Reserve Requirements) using a PBR framework.
2. Develop LTCI experience reporting requirements in VM-50, Experience Reporting Requirements, and VM-51, Experience Reporting Formats, of the Valuation Manual.

NAIC Support Staff: Eric King

SHAREPOINT LINK