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Adopted by the Executive (EX) Committee and Plenary,
Adopted by the Executive (EX) Committee,
Adopted by the Natural Catastrophe Risk and Resilience (EX) Task Force,

2027 Proposed Charges

NATURAL CATASTROPHE RISK AND RESILIENCE (EX) TASK FORCE

The Natural Catastrophe Risk and Resilience (EX) Task Force will serve as the primary coordinating body for regulatory actions, engagement, communication, and discussions regarding natural catastrophe risk and resilience. This includes facilitating dialogue among state insurance regulators, industry representatives, and other stakeholders. The Task Force will address a wide range of catastrophe risks, including, atmospheric rivers, wind, water, wildfires, severe convective storms, hail, hurricanes, landslides, and earthquakes.

Ongoing Support of NAIC Programs, Products and Services

1. The **Natural Catastrophe Risk and Resilience (EX) Task Force** will:
   A. Implement and continue to refine and priortize the deliverables outlined in the NAIC *National Climate Resilience Strategy for Insurance*, and efficiently coordinate its operationalization, implementation, and communication initiatives.
   B. Serve as the coordinating body for discussions and engagement on natural catastrophe risk and resilience. Build out partnerships with stakeholders as appropriate.
   C. Assess existing and proposed financial regulatory strategies aimed at addressing natural catastrophe risk and enhancing resilience.
   D. Coordinate communications regarding catastrophe risk and resilience, solvency strategies and tools, and mitigation programs and discounts.
   E. Act as a catalyst and repository for innovative ideas, ~~and~~ vision development, and governance ~~for~~ of the NAIC Catastrophe Risk Management Center of Excellence (COE), focusing on future resources and services for Members.

2. The **Pre-Disaster Mitigation and Risk Modeling (EX) Working Group** will:
   A. Create and coordinate resilience tools to assist state insurance regulators in developing, enhancing, and maintaining state-based mitigation grant programs, ensuring consistency while allowing for state-specific adaptations to local priorities. Monitor the development of model laws, as well as their adoption and implementation by states. Consider development of regulations on mitigation programs.
   B. Analyze how natural catastrophe models assess risks to identify priority areas for community risk mitigation, and advocate for additional funding.
   C. Collaborate with the NAIC Center for Excellence (COE) to establish research priorities in risk and mitigation; analyze long-term scenarios and strategies ~~regarding~~ on insurer solvency~~,~~; provide specific training on catastrophe modeling and reinsurance strategies, as well as model evaluation oversight; ~~and~~ enhance communication regarding risk reduction; and develop enhanced catastrophe exposure and reinsurance early-warning tools~~.~~
   D. Develop formal coordination protocols between state departments of insurance (DOIs) and their respective State Emergency Management Agencies (SEMAs), recognizing SEMAs as primary

applicants for Federal Emergency Management Agency (FEMA) pre-disaster mitigation grant programs (e.g., the Building Resilient Infrastructure and Communities [BRIC] program). This includes jointly identifying insurance-relevant mitigation priorities, aligning project proposals with insurance market objectives, and coordinating participation in FEMA grant application processes. Finalize the *Disaster Preparedness Guide*, and develop a coordinated insurance-sector incident response and continuity framework.

E. Build partnerships with stakeholders involved in implementing and supporting risk mitigation actions.
F. Create communication materials addressing adaptation, resilience, and mitigation issues and solutions.

3. The **Severe Peril (EX) Working Group** will:
   A. Examine, analyze, and monitor insurance protection gaps by peril—including hurricanes, wildfires, atmospheric rivers, and severe convective storms—as well as overall market conditions in current and potential future scenarios.
   B. Track the emergence of innovative insurance policy solutions, such as inclusive and parametric insurance products, that enhance resilience to natural catastrophes and address identified protection gaps and insurance market issues.
   C. Leverage the experiences of state insurance regulators regarding specific perils to share knowledge with fellow state insurance regulators and future ~~insurance~~ commissioners.
   ~~D. Launch a national initiative to raise awareness of flood risk and risk mitigation strategies, incorporating the latest scientific research, technology, and mitigation efforts, along with available flood insurance options.~~
   D. Refine and implement the flood insurance blueprint, including a national initiative to raise awareness of flood risk and risk mitigation strategies. The initiative should incorporate the latest scientific research, technology, and mitigation efforts, along with available flood insurance options.
   E. Establish partnerships with national and international non-governmental organizations and universities to create innovative recovery and rebuilding programs targeting underinsured or uninsured communities.
   ~~E.~~F. Partner with the Government Relations (EX) Leadership Council to coordinate and provide technical advise on federal legislative and administrative activity on disasters and insurance, including National Flood Insurance Program (NFIP) and reauthorization and reform and ongoing Federal Emergency Management Agency (FEMA) reform efforts. Provide subject-matter expertise and support NAIC comments or engagement when requested.

NAIC Committee Support: Aaron Brandenburg/Butch Kinerney