

Brian Bayerle

Chief Life Actuary 202-624-2169

BrianBayerle@acli.com

Colin Masterson

Policy Analyst 202-624-2463 ColinMasterson@acli.com

November 17, 2023

Rachel Hemphill

Chair, National Association of Insurance Commissioners (NAIC) Life Actuarial (A) Task Force (LATF)

Re: APF 2023-11 (RBC Consistency)

Barfeeli Colin Masterson

Dear Chair Hemphill:

The American Council of Life Insurers (ACLI) appreciates the opportunity to submit comments on APF 2023-11, which proposes removing references to RBC in VM-20 and VM-21 that are inconsistent with the purpose, scope, and intended use of RBC in alignment with improvements made in related Sections of the VM-22 draft.

ACLI has no objections to this APF and we support its adoption at a future session of LATF.

Sincerely,

cc: Scott O'Neal, NAIC

American Council of Life Insurers | 101 Constitution Ave, NW, Suite 700 | Washington, DC 20001-2133