

Brian Bayerle Senior Actuary

Colin Masterson

Policy Analyst

September 29, 2022

Rachel Hemphill Acting Chair, NAIC Life Actuarial Task Force (LATF)

Re: APF 2022-06

Dear Ms. Hemphill:

The American Council of Life Insurers (ACLI) appreciates the opportunity to submit feedback on the exposed APF 2022-06.

After reviewing the proposal, ACLI would like to confirm our support for this effort to restore the mention of inflation rate assumption to VM-31 and align the Life and VA reporting requirements. We believe this is a commonsense change that will help industry and regulators by mitigating the risk of inadequate and misrepresentative reporting for Life and Variable Annuity products.

Thank you for your consideration,

Bonfeeli Colin Masterson

cc: Scott O'Neal, NAIC

American Council of Life Insurers | 101 Constitution Ave, NW, Suite 700 | Washington, DC 20001-2133