

Draft date: 7/16/25

MACROPRUDENTIAL (E) WORKING GROUP

Monday, July 21, 2025

1:00 – 2:00 p.m. ET / 12:00 – 1:00 p.m. CT / 11:00 a.m. – 12:00 p.m. MT / 10:00 – 11:00 a.m. PT

ROLL CALL

Bob Kasinow, Chair	New York	Fred Andersen	Minnesota
Carrie Mears, Vice Chair	Iowa	John Rehagen	Missouri
William Arfanis/ Ken Cotrone	Connecticut	Anthony Quandt	Nebraska
Tom Hudson	Delaware	Jennifer Li	New Hampshire
Philip Barlow	District of Columbia	David Wolf	New Jersey
Ray Spudeck/ Carolyn Morgan	Florida	Diana Sherman	Pennsylvania
Roy Eft	Indiana	Ted Hurley	Rhode Island
Lynn Beckner	Maryland	Rachel Hemphill/ Jamie Walker	Texas
John Turchi	Massachusetts	Greg Chew/	Virginia
Steve Mayhew	Michigan	Dan Bumpus	
		Amy Malm	Wisconsin

NAIC Support Staff: Tim Nauheimer

AGENDA

1. Hear Opening Remarks—*Bob Kasinow (NY)*
2. Discuss the Funding Agreement-Backed Notes Presentation
—*Bob Kasinow (NY)* Attachment 1
3. Hear Comments from the American Council of Life Insurers (ACLI) and
Industry on the Funding Agreement-Backed Notes Presentation
— *Marc Altschull (ACLI)* Attachment 2
4. Discuss Any Other Matters Brought Before the Working Group
—*Bob Kasinow (NY)*
5. Adjournment