**7/21 Agenda**

1. Call approach (Bruce) (10 minutes)
2. ARCWG Draft (15 minutes)
	1. ARCWG brief overview (ARCWG)
		1. [ARWG Preliminary Framework Oct 2020](https://content.naic.org/sites/default/files/inline-files/ARWG%20Preliminary%20Framework%20Oct%202020%20%28002%29_0.pdf)
		2. [ARCWG July VM-22 draft](https://content.naic.org/sites/default/files/call_materials/ARCWG_VM_22_Draft_Proposal_July_2021_Combined%20%281%29.pdf)
		3. [Fixed Annuity PBR Deviations document](https://content.naic.org/sites/default/files/call_materials/Fixed%20Annuity%20PBR%20Deviations%20from%20VM-21.pdf)
	2. Priority list of topics (Bruce and ARCWG)
		1. [Exposure Priorities](https://content.naic.org/sites/default/files/call_materials/Exposure%20Priorities%20July%2021%202021.docx)
	3. Consider exposure of ARCWG draft including priority list of topics
3. VM-22 Subgroup Overlays to ARCWG Draft (30 minutes)
	1. Reserve Categories – alternative definitions (Virginia)
		1. [Payout Annuity Reserve Category definitions](https://content.naic.org/sites/default/files/call_materials/Payout%20Annuity%20Reserve%20Category%20Definition%20-%20VM22%20list%20July%2021%202021.docx)
		2. [Principle Based Reserve Categories](https://content.naic.org/sites/default/files/call_materials/Reserve%20Category%20Definitions%20-%20Principle%20Based%20July%2021%20%202021.docx)
	2. Consider exposure of reserve categories definitions (one or both)
	3. Section 3 language introducing Reserve Categories (Utah)
		1. [Section 3 reserve category language](https://content.naic.org/sites/default/files/call_materials/Section%203%20Reserve%20Category%20Language%20except%20for%20Definitions%20July%2021%202021.docx)
	4. Consider exposure of Section 3 language