Date: 3/28/21

Virtual Meeting
(in lieu of meeting at the 2021 Spring National Meeting)

BIG DATA AND ARTIFICIAL INTELLIGENCE (EX) WORKING GROUP
Monday, March 29, 2021
12:30 – 1:30 p.m. ET / 11:30 a.m. – 12:30 p.m. CT / 10:30 – 11:30 a.m. MT / 9:30 – 10:30 a.m. PT

ROLL CALL

Doug Ommen, Chair
Elizabeth Kelleher Dwyer, Co-Vice Chair
Mark Afable, Co-Vice Chair
Daniel Davis/Jimmy Gunn
Lori K. Wing-Heier/Katie Hegland
Ken Allen
Mike Conway/Peg Brown
Andrew N. Mais
Frank Pyle
Karima M. Woods
Rebecca Smid/Mike Yaworsky
Judy Mottar
Amy Beard
Satish Akula
Tom Travis
Benjamin Yardley
Kathleen A. Birrane/Robert Baron/
Ron Coleman
Karen Dennis
Matthew Vatter/Phil Vigliaturo
Cynthia Amann
Barbara D. Richardson
Christian Citarella
Marlene Caride
Keith Briggs/Kathy Shortt
Jon Godfread/Chris Aufenthie
Judith L. French/Lori Barron
Teresa Green
Andrew R. Stolfi
Shannen Logue/Michael Mckenney
Michael Wise
Carter Lawrence
J’ne Byckovski/Rachel Cloyd
Tanji J. Northrup/Reed Stringham
Michael S. Pieciak/Kevin Gaffney/
Christina Rouleau
Scott A. White/Eric Lowe
Eric Slavich/John Haworth
James A. Dodrill

Iowa
Rhode Island
Wisconsin
Alabama
Alaska
California
Colorado
Connecticut
Delaware
District of Columbia
Florida
Illinois
Indiana
Kentucky
Louisiana
Maine
Maryland
Michigan
Minnesota
Missouri
Nevada
New Hampshire
New Jersey
North Carolina
North Dakota
Ohio
Oklahoma
Oregon
Pennsylvania
South Carolina
Tennessee
Texas
Utah
Vermont
Virginia
Washington
West Virginia
AGENDA

1. Review Charges and Key Priorities—Commissioner Doug Ommen (IA)
   A. Research the use of big data and artificial intelligence (AI) in the business of insurance and evaluate existing regulatory frameworks for overseeing and monitoring their use. Present findings and recommend next steps, if any, to the Innovation and Technology (EX) Task Force and which may include model governance for the use of big data and AI for the insurance industry.
   B. Review current audit and certification programs and/or frameworks that could be used to oversee insurers’ use of consumer and non-insurance data and models using intelligent algorithms, including AI. If appropriate, recommend to and coordinate with the appropriate subject matter expert (SME) committees on development of modifications to model laws and/or regulations and regulatory guidance and/or handbooks regarding marketing, rating, underwriting and claims, regulation of data vendors and brokers, regulatory reporting requirements, and consumer disclosure requirements.
   C. Assess data needs and required tools for state insurance regulators to appropriately monitor the marketplace, and evaluate the use of big data and intelligent algorithms, including AI in underwriting, rating, claims and marketing practices. This assessment shall include gaining a better understanding of currently available data and tools, as well as recommendations for additional data and tools, as appropriate. Based on this assessment, propose a means to include these tools into existing and/or new regulatory oversight and monitoring processes.

2. Discuss Approach to Developing an Industry Survey for Research—Commissioner Doug Ommen (IA)

3. Hear a Presentation on the Model Governance Framework—Elisabetta Russo (NAIC)  Attachment One

4. Discuss Any Other Matters Brought Before the Task Force—Commissioner Doug Ommen (IA)

5. Adjournment