

Draft date: 2/17/26

MARKET ANALYSIS PROCEDURES (D) WORKING GROUP

Monday, February 23, 2026

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

ROLL CALL

Jo A. LeDuc, Chair	Missouri	Martin Swanson/ Robert McCullough	Nebraska
Raymond A. Guzman, Vice Chair	Maryland	Douglas Rees	New Hampshire
Chelsy Maller/Austin Childs	Alaska	Ralph Boeckman	New Jersey
Maria Ailor	Arizona	Elouisa Tyler	New Mexico
Teri Ann Mecca	Arkansas	Larry Wertel	New York
Don McKinley	California	Todd Oberholtzer/Guy Self	Ohio
Tracy Garceau	Colorado	Landon Hubbard	Oklahoma
Steve DeAngelis	Connecticut	Karen Veronikis	Pennsylvania
Susan Jennette	Delaware	Brett Bache/ Matthew Gendron	Rhode Island
Sharon Shipp/Pratima Lele	District of Columbia	Tara Nixon	South Carolina
Sheryl Parker	Florida	Tanji J. Northrup	Utah
Chris Heisler	Illinois	Karla Nuisl	Vermont
Charles Thomas	Kansas	Melissa Gerachis	Virginia
Sandra Stumbo/ Lori Cunningham	Kentucky	Sandy Ray	Washington
Lisa Fullington	Louisiana	Tom Whitener	West Virginia
Timothy N. Schott	Maine	Darcy Paskey/ Jamie Adams	Wisconsin
Mary Lou Moran	Massachusetts		
Danielle Torres	Michigan		
David Dachs/Troy Smith	Montana		

NAIC Committee Support: Teresa Cooper/Randy Helder

AGENDA

1. Consider Adoption of its Nov. 3, 2025, Minutes—*Jo A. LeDuc (MO)* Attachment 1
2. Discuss its 2026 Charges and Plans—*Jo A. LeDuc (MO)*
3. Receive the Report of the Market Analysis Prioritization Tool (MAPT) Recommendations Ad Hoc Group—*Jo A. LeDuc (MO)* Attachment 2
4. Receive a Report from the Market Regulation Certification (D) Working Group on the Market Analysis Review System (MARS) Level 1 Requirement—*Bryan Stevens (WY)*

5. Consider Market Conduct Annual Statement (MCAS) Ratios and Rankings—*Raymond A. Guzman (MD)*
6. Discuss a New Line of Business for the MCAS—*Jo A. LeDuc (MO)*
7. Discuss the Lunch-and-Learn Schedule—*Raymond A. Guzman (MD)*
8. Discuss Revisions to MARS Level 2 Continuum Activity Guidance—*Jo A. LeDuc (MO)*
9. Discuss Any Other Matters Brought Before the Working Group—*Jo A. LeDuc (MO)*
10. Adjournment

Attachment 3