

Draft date: 10/28/25

*Virtual Meeting*

**MACROPRUDENTIAL (E) WORKING GROUP**

Friday, November 7, 2025

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

**ROLL CALL**

Bob Kasinow, Chair	New York	John Rehagen	Missouri
Carrie Mears, Vice Chair	Iowa	Anthony Quandt	Nebraska
William Arfanis/Ken Cotrone	Connecticut	Jennifer Li	New Hampshire
Tom Hudson	Delaware	David Wolf	New Jersey
Philip Barlow	District of Columbia	Diana Sherman	Pennsylvania
Carolyn Morgan	Florida	Ted Hurley	Rhode Island
Roy Eft	Indiana	Rachel Hemphill/ Jamie Walker	Texas
Lynn Beckner	Maryland	Greg Chew/Dan Bumpus	Virginia
John Turchi	Massachusetts	Amy Malm	Wisconsin
Steve Mayhew	Michigan		
Fred Andersen	Minnesota		

NAIC Support Staff: Tim Nauheimer

**AGENDA**

1. Discuss Funding Agreement Backed Notes (FABNs)—*Bob Kasinow (NY)* Attachment 1
2. Discuss Enhanced Disclosure via a Blanks Proposal—*Bob Kasinow (NY)*
3. Consider Exposure of Draft Blanks Proposal Memo for Public Comment Attachment 2  
—*Bob Kasinow (NY)*
4. Discuss Any Other Matters Brought Before the Working Group  
—*Bob Kasinow (NY)*
5. Adjournment