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Adopted by the Executive (EX) Committee and Plenary, Nov. __, 2020

Adopted by the Executive (EX) Committee, ____, 2020

Adopted by the Climate and Resiliency (EX) Task Force, Oct. __, 2020

2021 Proposed Charges

CLLIMATE AND RESILIENCY (EX) TASK FORCE

The mission of the Climate and Resiliency (EX) Task Force is to serve as the coordinating NAIC body for discussion and engagement on climate-related risk and resiliency issues, including dialogue among state insurance regulators, industry, and other stakeholders.

Ongoing Support of NAIC Programs, Products or Services

1. The **Climate and Resiliency (EX) Task Force** will:
 - A. Consider appropriate climate risk disclosures within the insurance sector, including:
 1. Evaluation of the Climate Risk Disclosure Survey.
 2. Evaluation of alignment with other sectors and international standards.
 - B. Evaluate financial regulatory approaches to climate risk and resiliency, including:
 1. Investigation of the use of modeling by carriers and their reinsurers concerning climate risk.
 2. Investigation of how rating agencies incorporate climate risk into their analysis and governance.
 3. Investigation and development of climate risk-related stress-testing and scenario modeling.
 - C. Consider innovative insurer solutions to climate risk and resiliency, including:
 1. Investigation of how to apply technology and innovation to the mitigation of storm, wildfire, earthquake, and other climate risks.
 2. Evaluation of insurance product innovation directed at reducing, managing and mitigating climate risk.
 - D. Identify sustainability, resilience and mitigation issues and solutions related to the insurance industry.
 - E. Consider pre-disaster mitigation and resiliency and the role of state insurance regulators in resiliency.

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