

*Virtual Meeting
(in lieu of meeting at the 2021 Summer National Meeting)*

EXAMINATION OVERSIGHT (E) TASK FORCE

Thursday, August 5, 2021

11:00 a.m. – 12:00 p.m. ET / 10:00 – 11:00 a.m. CT / 9:00 – 10:00 a.m. MT / 8:00 – 9:00 a.m. PT

Meeting Summary Report

The Examination Oversight (E) Task Force met Aug. 5, 2021. During this meeting, the Task Force:

1. Adopted its Spring National Meeting minutes.
2. Adopted the report of the Electronic Workpaper (E) Working Group, which met July 13 and April 28 in regulator-to-regulator session, pursuant to paragraph 4 (internal or administrative matters of the NAIC or any NAIC member) of the NAIC Policy Statement on Open Meetings.
3. Adopted the report of the Financial Analysis Solvency Tools (E) Working Group, which met June 21 in regulator-to-regulator session, pursuant to paragraph 4 (internal or administrative matters of the NAIC or any NAIC member) of the NAIC Policy Statement on Open Meetings.
4. Adopted the report of the Financial Examiners Coordination (E) Working Group, which met Aug. 3 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings.
5. Adopted the report of the Financial Examiners Handbook (E) Technical Group, which met July 28 and took the following action:
 - A. Discussed and prioritized its 2021 project list.
 - B. Received an update on related NAIC working group activities that will affect examination guidance.
6. Adopted the report of the Information Technology (IT) Examination (E) Working Group, which met April 19 and took the following action:
 - A. Received a referral from the Chief Financial Regulator Forum requesting the development of a mechanism for departments of insurance (DOIs) to respond to emerging cyber vulnerabilities or exposures during the period in between full scope exams.
 - B. Received a referral from the Receivership Financial Analysis (E) Working Group requesting additional guidance for evaluating the quality and portability of policyholder data to ensure the ability to transfer such data in the event of receivership or liquidation.

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