



## NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

### *Virtual Meeting*

*(in lieu of meeting at the 2021 Spring National Meeting)*

### **CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE**

Tuesday, March 9, 2021

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

### **Meeting Summary Report**

The Casualty Actuarial and Statistical (C) Task Force met March 9, 2021. During this meeting, the Task Force:

1. Adopted its Feb. 17, 2021; Feb. 9, 2021; Feb. 2, 2021; Dec. 30, 2020; and 2020 Fall National Meeting minutes, which included the following action:
  - a. Adopted the *Report on Profitability by Line by State* (Profitability Report), the *Dwelling Fire, Homeowners Owner-Occupied, and Homeowners Tenant and Condominium/Cooperative Unit Owner's Insurance Report* (Homeowners Report), the *Competition Database Report* (Competition Report), and the *Auto Insurance Database Report* (Auto Report).
2. Adopted the report of the Statistical Data (C) Working Group, which included the following action:
  - a. Adopted the Profitability Report, Homeowners Report, Competition Report and Auto Report.
3. Adopted a letter to the Casualty Actuarial Society (CAS) in opposition of the CAS' rescission of the Statement of Principles (SOPs) on ratemaking.
4. Received a report on NAIC rate model reviews.
5. Heard reports from professional actuarial associations.

W:\National Meetings\2021\Spring\Summaries\CASTF.docx