Virtual Meeting  
(in lieu of meeting at the 2021 Fall National Meeting)

CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE
Tuesday, December 7, 2021

Meeting Summary Report

The Casualty Actuarial and Statistical (C) Task Force met Dec. 7, 2021. During this meeting, the Task Force:

1. Adopted its Nov. 17, Nov. 9, Oct. 19, Oct. 12, Aug. 20, and Summer National Meeting Minutes, which included the following action:
   B. Adopted a decision to discontinue requiring continuing education (CE) categorization by Appointed Actuaries in 2023.
   C. Adopted its 2022 proposed charges.
   E. Adopted a comment letter on the second exposure draft of the U.S. Qualification Standards to send to the American Academy of Actuaries (Academy).
   F. Adopted a response to the Blanks (E) Working Group regarding proposal 2021-11BWG.
   G. Heard reports on the NAIC Rate Model Reviews.

2. Adopted the report of the Actuarial Opinion (C) Working Group, including its Sept. 23, Sept. 8, and Sept. 2 minutes and took the following action:
   A. Adopted its 2021 Regulatory Guidance.

3. Adopted the report of the Statistical Data (EX) Working Group, which met in regulator-to-regulator sessions and took the following action:
   A. Researched the ability to collect and publish auto and home premium and exposures under an accelerated timeline.
   B. Adopted the Profitability Report.
   C. Adopted the Competition Database Report (Competition Report).
   D. Adopted the Auto Insurance Database Report (Auto Report) to be considered by the Task Force before the end of December.

4. Exposed a proposal in answer to the referral Project #2019-49: Retroactive Reinsurance Exception, as presented by a drafting group, for a 45-day public comment period ending Jan. 20, 2022.

5. Exposed a proposal about the regulatory review of random forest models, as presented by NAIC staff, for a 60-day public comment period ending Feb. 4, 2022. The proposal includes the appendix of information items from the Regulatory Review of Predictive Models white paper modified from generalized linear models (GLMs) to random forest models. The proposal also included a proposed glossary of random forest models’ terminology.

6. Heard reports from professional actuarial organizations about their research and other activities.