



## NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

### *Virtual Meeting*

*(in lieu of meeting at the 2021 Spring National Meeting)*

### **CATASTROPHE INSURANCE (C) WORKING GROUP**

Wednesday, March 10, 2021

11:30 a.m. – 12:30 p.m. ET / 10:30 – 11:30 a.m. CT / 9:30 – 10:30 a.m. MT / 8:30 – 9:30 a.m. PT

### **Summary Report**

The Catastrophe Insurance (C) Working Group met March 10, 2021. During this meeting, the Working Group:

1. Adopted its interim minutes, which included the following action:
  - a. Heard federal updates.
  - b. Discussed NAIC/Federal Emergency Management Agency (FEMA) regional meetings.
  - c. Discussed 2020 hurricane response in Alabama, Louisiana and Mississippi.
2. Heard federal updates regarding the National Flood Insurance Program (NFIP) and the U.S. Department of Housing and Urban Development (HUD) proposed rule to change Federal Housing Administration (FHA) regulations to allow lenders to accept private flood insurance policies on FHA-insured properties located in Special Flood Hazard Areas (SFHA).
3. Heard a presentation regarding a product that runs storm surge and wind velocity models prior to a storm making landfall. The product provides data down to the individual address that is geocoded with a latitude and longitude.
4. Heard presentations from Alabama, California, Louisiana, Mississippi and Texas regarding recent catastrophic events.

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