

*Virtual Meeting
(in lieu of meeting at the 2021 Fall National Meeting)*

CANNABIS INSURANCE (C) WORKING GROUP

Wednesday, Dec. 1, 2021

Meeting Summary Report

The Cannabis Insurance (C) Working Group met Dec. 1, 2021. During this meeting, the Working Group:

1. Adopted its Oct. 21 minutes, which included the following action:
 - A. Adopted its Summer National Meeting minutes.
2. Heard a presentation from the University of Colorado on emerging scientific issues in the cannabis space. The landscape of legality and products is constantly changing, with minor THC-like cannabinoids able to be synthesized from legal hemp.
3. Heard a presentation from the Cannabis Regulators Association (CANNRA) on cannabis policy and regulation trends. There is now a broader focus on how policy is made with increased parity in regulations across the use of cannabis. Social equity, restorative justice, and public health and safety are priorities.
4. Heard an update on the drafting of the appendix for the *Understanding the Market for Cannabis Insurance* white paper. The drafting group assigned sections of the outline to be drafted by participants during its Nov. 10 meeting. It will meet Dec. 8 to begin reviewing drafted sections.
5. Discussed the potential to collaborate with the Producer Licensing (D) Task Force. Task Force leadership stated they would review their database for information they can share with the Working Group on potential equity concerns.

[https://naiconline.sharepoint.com/:w:/r/sites/NAICSupportStaffHub/Member%20Meetings/Fall%202021/Summaries/Final%20Summaries/Cannabis%20Insurance%20\(C\)%20Working%20Group-Summary.docx?d=wfa03525fa1cf41e5b9e45d3aaed4155c&csf=1&web=1&e=XodXjg](https://naiconline.sharepoint.com/:w:/r/sites/NAICSupportStaffHub/Member%20Meetings/Fall%202021/Summaries/Final%20Summaries/Cannabis%20Insurance%20(C)%20Working%20Group-Summary.docx?d=wfa03525fa1cf41e5b9e45d3aaed4155c&csf=1&web=1&e=XodXjg)