



Virtual Meeting

(in lieu of meeting at the 2022 Fall National Meeting)

CANNABIS INSURANCE (C) WORKING GROUP

Tuesday, November 29, 2022

12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 a.m. – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

Meeting Summary Report

The Cannabis Insurance (C) Working Group met Nov. 29, 2022. During this meeting, the Working Group:

1. Adopted its Oct. 19 minutes, which included the following action:
 - A. Adopted its Summer National Meeting minutes.
 - B. Discussed and took a vote of consensus on its 2023 proposed charges. The new charges will include adding an appendix on emerging issues to the *Understanding the Market for Cannabis Insurance 2.0* white paper.
2. Received an update on the drafting of the *Understanding the Market for Cannabis Insurance 2.0* white paper. The white paper is nearing completion, and the Working Group expects it to be fully adopted by the 2023 Summer National Meeting.
3. Heard a panel discussion on recent federal and state political movements. The discussion included the impact of the federal pardon on simple marijuana possession. It also highlighted the importance of federal legislation addressing a safe harbor for the insurance industry.