



## NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

### *Virtual Meeting*

*(in lieu of meeting at the 2021 Spring National Meeting)*

### **CANNABIS INSURANCE (C) WORKING GROUP**

Thursday, March 11, 2021

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

### **Meeting Summary Report**

The Cannabis Insurance (C) Working Group met March 11, 2021. During this meeting, the Working Group:

1. Discussed its 2021 work plan, which includes:
  - a. Considering drafting a memorandum to the Government Relations (EX) Leadership Council (GRLC) to consider if the NAIC should take a position on the Secure and Fair Enforcement (SAFE) Banking Act of 2019.
  - b. Considering drafting a memorandum to the GRLC asking that it study the status of issues related to the U.S. Department of Justice (DOJ) “Cole” memorandum.
  - c. Holding a fact-finding hearing to hear from insurance companies on barriers they experience in expanding coverage availability in this space. Developing a report on the findings.
  - d. Considering drafting a memorandum to the Producer Licensing (D) Task Force asking that it examine how cannabis-related convictions may be preventing licensing approvals.

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