Catastrophe (CAT) Models in Rate Filings: Pilot Training Nov 11 – Biloxi, MS

Details

This course will provide insight into how insurers use CAT models in rate filings, using publicly available examples from multiple states & perils from the SERFF system. Information can show up in many different ways, sometimes with appropriate support and sometimes not. This session will provide guidance on common ways CAT model output is presented along with the support that should accompany it in a filing. We plan on this being an interactive session, so please bring any & all questions. This is also serving as our first pilot of this course – we will be looking for feedback on how to make this course more useful for you & your teams.

Prework

- CAT 101 Training
- Review Module 0 CAT Model Refresher (coming soon)



CAT 101 Training

Tentative Agenda/Schedule

Tuesday, November 11

12-1pm	Lunch, Introductions, Recap of Module 0 – CAT Model Refresher
1-1:45pm	Module I – Rate Filing Fundamentals
1:45-2pm	Break
2-3pm	Module II – CAT Provision & Rate Segmentation
3-3:15pm	Break
3:15-4pm	Module III – Reinsurance, Profit, & Contingency/Risk Provisions
4-5pm	Interactive Activity – Identifying Information in a Rate Filing

Learning Objectives

- I. Explain catastrophe (CAT) modeling fundamentals used in ratemaking
- II. Know what to look for in selection and application of a CAT model
- III. Identify where and how CAT model results appear in P&C rate filings
- IV. Understand areas to consider in evaluating the appropriateness of CAT model use in rate filings