



### *Virtual Meeting*

*(in lieu of meeting at the 2021 Spring National Meeting)*

### **CATASTROPHE RISK (E) SUBGROUP**

Monday, March 8, 2021

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

### **Meeting Summary Report**

The Catastrophe Risk (E) Subgroup met March 8, 2021. During this meeting, the Subgroup:

1. Adopted its Jan. 27 minutes, which included the following action:
  - a. Adopted the updated 2020 U.S. and Non-U.S. Catastrophe Risk Event Lists, which the Subgroup exposed for a seven-day public comment period ending Jan. 25.
2. Adopted proposal 2020-08-CR (Clarification to PR027 Interrogatories).
3. Adopted proposal 2020-11-CR (Remove Operation Risk Factor from Contingent Credit Risk).
4. Discussed the development progress of wildfire modeling and a risk-based capital (RBC) charge.
5. Discussed its 2021 working agenda.
6. Discussed the internal catastrophe model evaluation process.
7. Established an Ad Hoc Group to conduct a more in-depth review on different wildfire models.

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