Virtual Meeting
(in lieu of meeting at the 2022 Summer National Meeting)

CYBERSECURITY (E) WORKING GROUP
Thursday, July 14, 2022
3:00 – 2:00 p.m. ET / 2:00 – 3:00 p.m. CT / 1:00 – 2:00 p.m. MT / 12:00 – 1:00 p.m. PT

Meeting Summary Report

The Cybersecurity (E) Working Group met July 14, 2022. During this meeting, the Working Group:

1. Received an update on its work plan. The newly revised work plan includes the following projects:
   A. The Working Group will develop a state insurance regulator cybersecurity survey to better understand cybersecurity policies, procedures, and resources in place at each department of insurance (DOI).
   B. The Working Group will consider the development of a cybersecurity response plan to aid state insurance regulators in situations where cybersecurity events take place within the insurance industry.
   C. The Working Group will advise NAIC staff on training that would be beneficial to state insurance regulators.
   D. The Working Group will monitor state, federal, and international cybersecurity efforts.

2. Received an update on the implementation of the *Insurance Data Security Model Law* (#668). Model #668 has now been adopted by 21 states, representing more than 80% of the market by gross written premiums. Additional states are expected to take action to adopt Model #668 in 2022 and 2023.

3. Received an update on federal activity related to cybersecurity as follows:
   A. The U.S. Department of Treasury (Treasury Department) has been leading an effort, as a member of the Financial and Banking Information Infrastructure Committee (FBIIC), to understand concentration risks potentially posed by cloud service providers and the impact to the insurance industry's resilience.
   B. The Cyber Incident Reporting for Critical Infrastructure Act of 2022 (CIRCIA) was signed into law, requiring that owners and operators of critical infrastructure report cybersecurity incidents to the U.S. Department of Homeland Security (DHS) and the Cybersecurity and Infrastructure Security Agency (CISA).

4. Received an Update on the NAIC's cybersecurity tabletop exercises. The NAIC is planning to host a tabletop session with the Maryland in November 2022 and Ohio in May 2023.

5. Received an update on state insurance regulator cybersecurity tools. NAIC staff prepared a memorandum summarizing cybersecurity tools available to state insurance regulators as a resource for regulators new to cybersecurity discussions at the NAIC. The document was exposed for a public comment period ending Aug. 16.