

Natural Catastrophe Risk Dashboard Report Summary of Changes

Based on comments received during the exposure period, the following changes were made to the Natural Catastrophe Risk Dashboard Report:

- The Residual Markets Summary (page 22) was changed to Residual and Secondary Markets Summary to clarify the inclusion of excess and surplus lines information in this section.
- The following language was added to Private Market Trends (page 15) to identify additional factors affecting homeowners rates: “It should be noted that there are cost drivers beyond natural catastrophe risk that may contribute to increased homeowners insurance rates. Factors such as inflation in building materials and repair costs, and costs associated with legal system abuse and fraud may contribute substantially to homeowners insurance rate increases, affordability and availability.”