Draft: 10/8/20

*Adopted by the Executive (EX) Committee and Plenary, TBD*

*Adopted by the Health Insurance and Managed Care (B) Committee, TBD*

*Adopted by the Health Actuarial (B) Task Force, 10/8/20*

**2021 PROPOSED CHARGES**

**HEALTH ACTUARIAL (B) TASK FORCE**

The mission of the Health Actuarial (B) Task Force is to identify, investigate and develop solutions to actuarial problems in the health insurance industry.

**Ongoing Support of NAIC Programs, Products or Services**

1. The **Health Actuarial (B) Task Force** will:
2. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary with respect to model requirements for appropriate long-term care insurance (LTCI) rates, rating practices and rate changes.
3. Provide support for issues related to implementation of, and/or changes to, the federal Affordable Care Act (ACA).
4. Continue to develop health insurance reserving requirements (VM-25, Health Insurance Reserves Minimum Reserve Requirements) using a principle-based reserving (PBR) framework.
5. Develop LTCI experience reporting requirements in VM-50, Experience Reporting Requirements, and VM-51, Experience Reporting Formats, of the *Valuation Manual*.
6. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary to other NAIC groups relative to their work on health actuarial matters.
7. The **Health Care Reform Actuarial (B) Working Group** will:
8. Assist the Health Actuarial (B) Task Force in completing its charge to provide support for issues related to implementation of, and/or changes to, the ACA.
9. The **Long-Term Care Actuarial (B) Working Group** will:
10. Assist the Health Actuarial (B) Task Force in completing the following charges:
	1. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary with respect to model requirements for appropriate LTCI rates, rating practices and rate changes.
	2. Continue to develop health insurance reserving requirements (VM-25, Health Insurance Reserves Minimum Reserve Requirements) using a PBR framework.
	3. Develop LTCI experience reporting requirements in VM-50, Experience Reporting Requirements, and VM-51, Experience Reporting Formats, of the *Valuation Manual*.

NAIC Support Staff: Eric King

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