

Virtual Meeting

(in lieu of meeting at the 2021 Summer National Meeting)

GROUP CAPITAL CALCULATION (E) WORKING GROUP

Monday, July 26, 2021

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

Meeting Summary Report

The Group Capital Calculation (E) Working Group met July 26, 2021. During this meeting, the Working Group:

1. Adopted its May 27, May 17, April 27 and Spring National Meeting minutes, which included the following action:
 - a. Adopted a revised template for use in the 2021 group capital calculation (GCC) trial implementation including changes to gather data on a stress scenario.
 - b. Adopted clarifying edits to the GCC instructions that will be used for the 2021 GCC trial implementation.
 - c. Exposed proposed changes to the *Financial Analysis Handbook* for the GCC
2. Exposed draft maintenance documents for a 60-day public comment period ending Sept. 24.
3. Exposed a draft referral to the Capital Adequacy (E) Task Force for a 90-day public comment period ending Oct. 25.

W:\National Meetings\2021\Summer\Summaries\Draft Summaries\GCCWG.docx