



NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Virtual Meeting

(in lieu of meeting at the 2021 Spring National Meeting)

GROUP CAPITAL CALCULATION (E) WORKING GROUP

Wednesday, March 10, 2021

12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

Meeting Summary Report

The Group Capital Calculation (E) Working Group met March 10, 2021. During this meeting, the Working Group:

1. Adopted its Feb. 25, 2021; Jan. 28, 2021; Jan. 19, 2021; and 2020 Fall National Meeting minutes, which included the following action:
 - a. Adopted its Oct. 30, Oct. 20, Sept. 29, Sept. 18, and Sept. 2, 2020, minutes.
 - b. Adopted revisions to the *Insurance Holding Company System Regulatory Act* (#440) and the *Insurance Holding Company System Model Regulation with Reporting Forms and Instructions* (#450).
 - c. Adopted the Group Capital Calculation (GCC), including the GCC template and instructions.
2. Discussed conducting a 2021 GCC Trial Implementation and directed NAIC staff to develop and finalize a template letter that can be distributed by lead states to insurance groups they oversee and who the lead state would like to participate in the 2021 GCC Trial Implementation.

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