Virtual Meeting  
(in lieu of meeting at the 2021 Fall National Meeting)

GROUP CAPITAL CALCULATION (E) WORKING GROUP  
Monday, November 22, 2021

Meeting Summary Report

The Group Capital Calculation (E) Working Group met Nov. 22, 2021. During this meeting, the Working Group:

1. Adopted its Nov. 8, Sept. 8, and Summer National Meeting minutes, which included the following action:
   A. Exposed a staff memorandum that includes possible group capital calculation (GCC) modifications for a public comment period ending Dec. 23.
   B. Exposed some clarifying changes to the GCC instructions that were previously provided to the Working Group and the public as part of the GCC Trial Implementation for a public comment period ending Dec. 8.
   C. Discussed comments on maintenance documents and proposed revisions.
   D. Discussed comments on a draft referral to the Capital Adequacy (E) Task Force.
   E. Adopted recommended changes to the Financial Analysis Handbook that incorporate guidance on utilizing the GCC, and subsequently distributed these changes to the Financial Analysis Solvency Tools (E) Working Group.

2. Discussed the results of the GCC Trial Implementation.

GCC Summary.docx