## NATIONAL MEETING FALL 2021



Virtual Meeting (in lieu of meeting at the 2021 Fall National Meeting)

## HEALTH ACTUARIAL (B) TASK FORCE

Monday, November 29, 2021

## **Meeting Summary Report**

The Health Actuarial (B) Task Force met Nov. 29, 2021. During this meeting, the Task Force:

- 1. Adopted its Sept. 14 minutes, which included the following action:
  - A. Adopted its April 23 and April 6 minutes, and the May 17 and March 29 minutes of the Long-Term Care Actuarial (B) Working Group, which included the following action:
    - i. Exposed a proposal to revise the instructions for the health Statement of Actuarial Opinion (SAO) for a public comment period ending May 7.
    - ii. Discussed a long-term care insurance (LTCI) data call.
    - iii. Heard a presentation from the Society of Actuaries (SOA) on COVID-19 impacts on LTCI.
  - B. Adopted a motion to disband the Health Care Reform Actuarial (B) Working Group and the State Rate Review (B) Subgroup.
  - C. Adopted its 2022 proposed charges.
  - D. Discussed its proposal to revise instructions for the Health Annual Statement SAO.
- 2. Heard an update from the federal Center for Consumer Information and Insurance Oversight (CCIIO) on a system connection between the System for Electronic Rates & Forms Filing (SERFF) and the Health Insurance Oversight System Unified Rate Review (HIOS URR) module
- 3. Heard an update on SOA health care trend research.
- 4. Heard an update from the American Academy of Actuaries (Academy) Health Practice Council.
- 5. Heard an update from the Academy and the SOA Research Institute on an LTCI mortality and lapse study.
- 6. Discussed the impact of legislation adding dental, hearing, and vision benefits to Medicare Part B on Medicare supplement plans.
- 7. Heard an update on short-term, limited-duration insurance (STLDI) plans in Idaho.

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