

Virtual Meeting

(in lieu of meeting at the 2022 Fall National Meeting)

HEALTH ACTUARIAL (B) TASK FORCE

Monday, December 5, 2022

2:00 – 4:00 p.m. ET / 1:00 – 3:00 p.m. CT / 12:00 – 2:00 p.m. MT / 11:00 a.m. – 1:00 p.m. PT

Meeting Summary Report

The Health Actuarial (B) Task Force met Dec. 5, 2022. During this meeting, the Task Force:

1. Adopted its Sept. 28, Sept. 6, and Summer National Meeting minutes, which included the following action:
 - A. Adopted the American Academy of Actuaries (Academy) and Society of Actuaries (SOA) Research Institute Group Life Waiver of Premium Valuation Table (GLWPVT) Work Group proposal for valuation tables to replace the 2005 Group Term Life Waiver Mortality and Recovery Tables in *Actuarial Guideline XLIV—Group Term Life Waiver of Premium Disabled Life Reserves (AG 44)*.
 - B. Adopted its 2023 proposed charges.
 - C. Adopted its June 30 and May 16 minutes, which included the following action:
 - i. Heard a presentation on the SOA Research Institute’s 2022 *Individual Life Waiver of Premium (ILWOP) Experience Study*.
 - ii. Heard an update on the Academy and SOA Research Institute’s GLWPVT Work Group efforts towards developing valuation tables to replace the 2005 Group Term Life Waiver Mortality and Recovery Tables in AG 44.
2. Adopted the report of the Long-Term Care Actuarial (B) Working Group, which met Oct. 17 and took the following action:
 - A. Discussed comments received on an exposure of the Academy and SOA Research Institute’s Final Long-Term Care Insurance (LTCI) Mortality and Lapse Study.
3. Heard an update from the federal Center for Consumer Information and Insurance Oversight (CCIIO) on Plan Year 2024 federal Affordable Care Act (ACA) rate filing submissions.
4. Heard a presentation from the American Council of Life Insurers (ACLI) on combination LTCI products.
5. Heard an update on SOA Research Institute activities.
6. Heard an update from the Academy Health Practice Council.