NAIC National Association of Insurance Commissioners

Virtual Meeting
(in lieu of the 2020 Fall National Meeting)

HEALTH ACTUARIAL (B) TASK FORCE
Thursday, November 19, 2020

Summary Report

The Health Actuarial (B) Task Force met Nov. 19, 2020. During this meeting, the Task Force:

1. Adopted the report of the Health Care Reform Actuarial (B) Working Group, which has not met since the Summer National Meeting.

2. Adopted its Oct. 8 and Summer National Meeting minutes, which included the following action:
   a. Disbanded the Health Reserves (B) Subgroup.
   b. Adopted its 2021 proposed charges.
   c. Discussed educational opportunities.

3. Adopted the report of the Long-Term Care Actuarial (B) Working Group, which met Nov. 2 and took the following action:
   a. Adopted its Aug. 25 and Summer National Meeting minutes, which included the following action:
      1. Heard an update from the American Academy of Actuaries (Academy) on its long-term care work group activities.
   b. Adopted the report of the Long-Term Care Valuation (B) Subgroup. The Subgroup's focus has been on implementation of *Actuarial Guideline LI—The Application of Asset Adequacy Testing to Long-Term Care Insurance Reserves* (AG 51).
   c. Adopted the report of the Long-Term Care Pricing (B) Subgroup, including its Sept. 2 minutes. During this meeting, the Subgroup took the following action:
      1. Discussed long-term care insurance (LTCI) cash value buyouts.
      2. Heard presentations from interested parties on considerations regarding cash value buyouts.

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