

*Virtual Meeting
(in lieu of meeting at the 2021 Fall National Meeting)*

Health Risk-Based Capital (E) Working Group

Thursday, November 4, 2021

Meeting Summary Report

The Health Risk-Based Capital (E) Working Group met Nov. 4, 2021. During this meeting, the Working Group:

1. Exposed Proposal 2021-18-H – Benchmarking Guidelines for Investment Income Adjustment in the Underwriting Risk Factors for a 30-day public comment period ending Dec. 3.
2. Adopted its revised working agenda to add an agenda item to review the investment income adjustment on Jan. 1 of each year and revised Item 29 – Bond Factors to a Priority 3 and an expected completion date of year-end 2023 or later.
3. Received an update from the American Academy of Actuaries (Academy) regarding the H2 – Underwriting Risk Component Review.
4. Received an update on the Excessive Growth Charge Ad Hoc Group and Health Test Ad Hoc Group.
5. Discussed incorporating pandemic risk into the health RBC formula.

 [HRBC Summary.docx](#)