

IOWA

I think this is a great working plan. I think education on suitability is extremely important and valuable. Many of our complaints in the life and annuity area involve suitability. Consumers should be encouraged to have financial goals and not stray from those goals, thus helping with the suitability and consumer protection aspects.

In Iowa we brought in both the insurance and security industries to discuss retirement security, and it was clear the higher the net worth, the more access you have to expert advice. Glad to see this mentioned in the work plan.

Sonya M. Sellmeyer
Consumer Advocate



Two Ruan Center
601 Locust Street, 4th Floor
Des Moines, Iowa 50309
Phone: 515-281-4038 fax: 515-281-3059
Email: sonya.sellmeyer@iid.iowa.gov



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