Insurance Compact Update

Compact Filing Statistics

282 INSURERS REGISTERED YTD

822 PRODUCTS FILED YTD

43 STATES PER FILING MEDIAN YTD

29 REVIEW DAYS TURNAROUND TIME ACROSS ALL TOIs YTD

150+ EXPEDITED FILINGS REVIEWED YTD

40,591 FORMS* SUBMITTED SINCE 2007

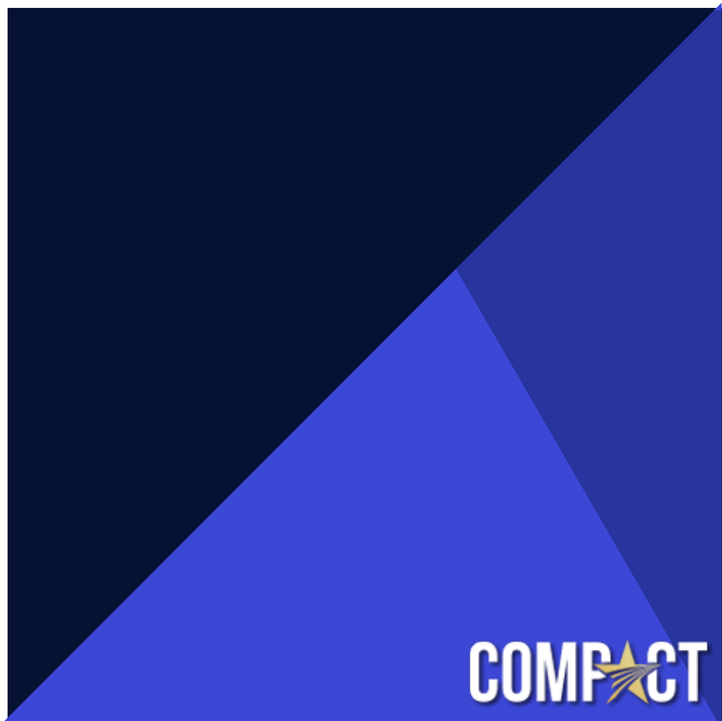
*AS OF AUGUST. 2023

New Members

- North Dakota enacted the Compact in April and took effect August 1, 2023.
- South Dakota – bill is in final stages in the legislature

Website Redesign

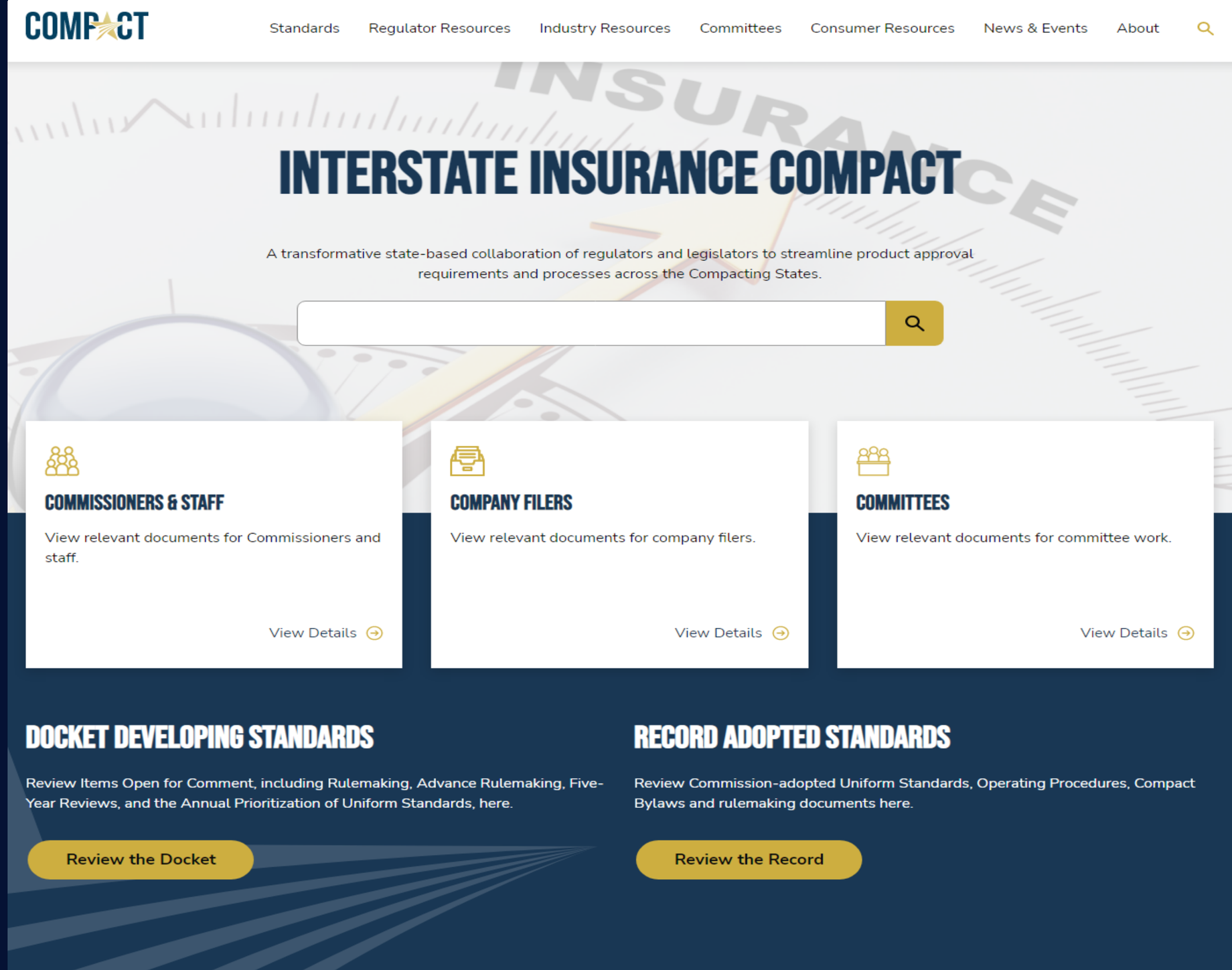
- Enhancements include:
  - Brand new Committee pages
  - Searchability of Record and Docket
  - Enhanced navigability
  - Webinar Recordings on Company Filer page
    - Can be found under Industry Resources



Compact Homepage

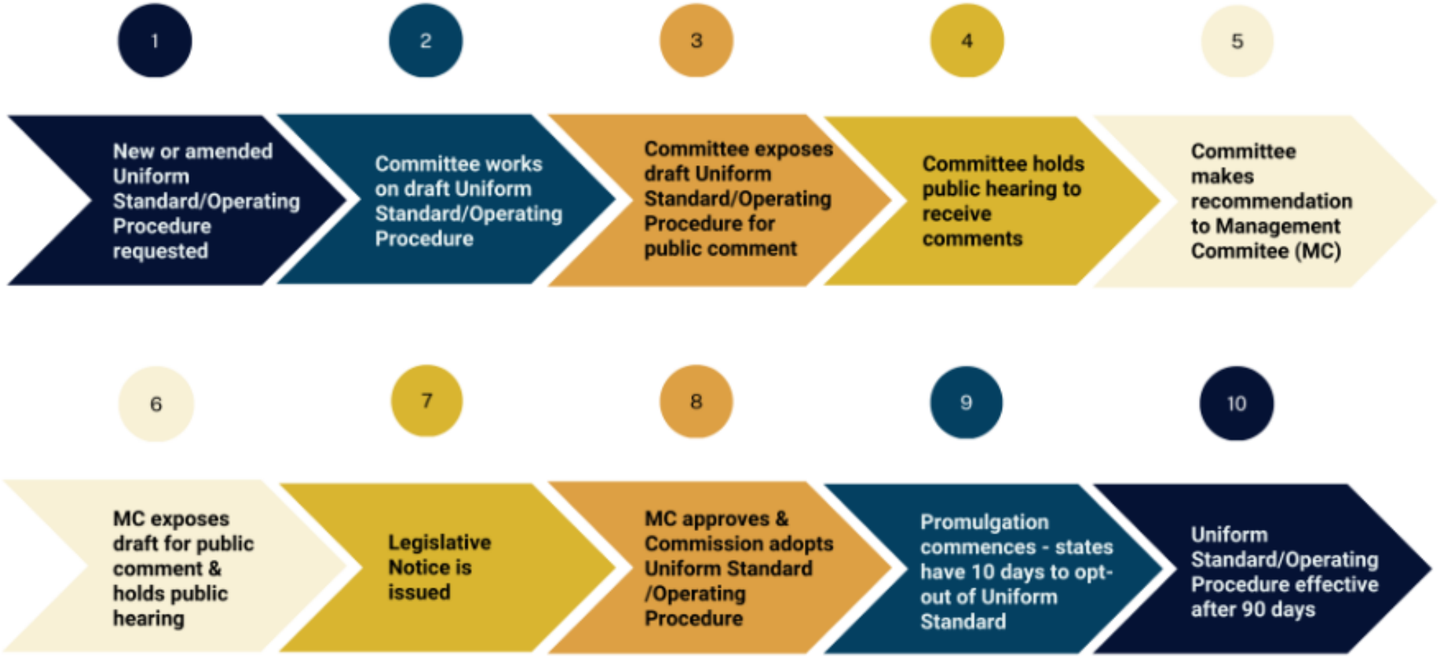
www.insurancecompact.org

- Organized by audience type
  - **Commissioners & Staff**
  - **Company Filers**
  - **Committees**
- Links to **Docket Developing Standards** and **Record Adopted Standards**



Uniform Standards – Landing Page

RULEMAKING THROUGH ADOPTION - DEVELOPMENT OF UNIFORM STANDARDS & OPERATING PROCEDURES



Are you looking for more information about what the Compact is working on or has adopted? The Docket Developing Standards is the place to go to find the Uniform Standards, Operating Procedures, and other documents moving through the rulemaking process, ones published for public comment by the Management Committee or Commission. The Record Adopted Standards is the place to go to find Uniform Standards and Operating Procedures adopted by the Commission, including applicable amendments and development history materials. A list of all adopted Uniform Standards on the Record is also available.

View the Docket Developing Standards

View the Record Adopted Standards

View the Uniform Standards Development Guidelines

Uniform Standards Activity

- Group whole life insurance for employer groups effective April 1, 2024
- New uniform standards for Index-Linked Variable Annuities Standards drafted and in the formal rule-making process
- Amendments to Term Life Insurance Standards for Nonemployer Groups

Compact Roundtables

- Next Compact Roundtable is in May in Washington, DC
- Held 4 previous Compact Roundtables since July 2022
- Robust discussion between the Commissioners and legislators from Compacting States, company and industry organizations, and consumer representatives on key aspects of the Compact activities and process.
- Summaries located on Compact website:
  - https://www.insurancecompact.org/regulator-resources/reference-materials.

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Questions?