

# Insurance Compact Update

# Compact Filing Statistics

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282 INSURERS  
REGISTERED  
YTD

822  
PRODUCTS  
FILED YTD

43 STATES  
PER FILING  
MEDIAN YTD

29 REVIEW DAYS  
TURNAROUND  
TIME ACROSS  
ALL TOIs YTD

150+  
EXPEDITED  
FILINGS  
REVIEWED  
YTD

40,591  
FORMS\*  
SUBMITTED  
SINCE 2007

\*AS OF AUGUST, 2023

# New Members

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- North Dakota enacted the Compact in April and took effect August 1, 2023.
- South Dakota – bill is in final stages in the legislature

# Website Redesign

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➤ Enhancements include:

- Brand new Committee pages
- Searchability of Record and Docket
- Enhanced navigability
- Webinar Recordings on Company Filer page
  - Can be found under Industry Resources

# Compact Homepage

www.insurancecompact.org

➤ Organized by audience type

- **Commissioners & Staff**
- **Company Filers**
- **Committees**

➤ Links to **Docket Developing Standards** and **Record Adopted Standards**

## INTERSTATE INSURANCE COMPACT

A transformative state-based collaboration of regulators and legislators to streamline product approval requirements and processes across the Compacting States.



### COMMISSIONERS & STAFF

View relevant documents for Commissioners and staff.

[View Details](#) →



### COMPANY FILERS

View relevant documents for company filers.

[View Details](#) →



### COMMITTEES

View relevant documents for committee work.

[View Details](#) →

### DOCKET DEVELOPING STANDARDS

Review Items Open for Comment, including Rulemaking, Advance Rulemaking, Five-Year Reviews, and the Annual Prioritization of Uniform Standards, here.

[Review the Docket](#)

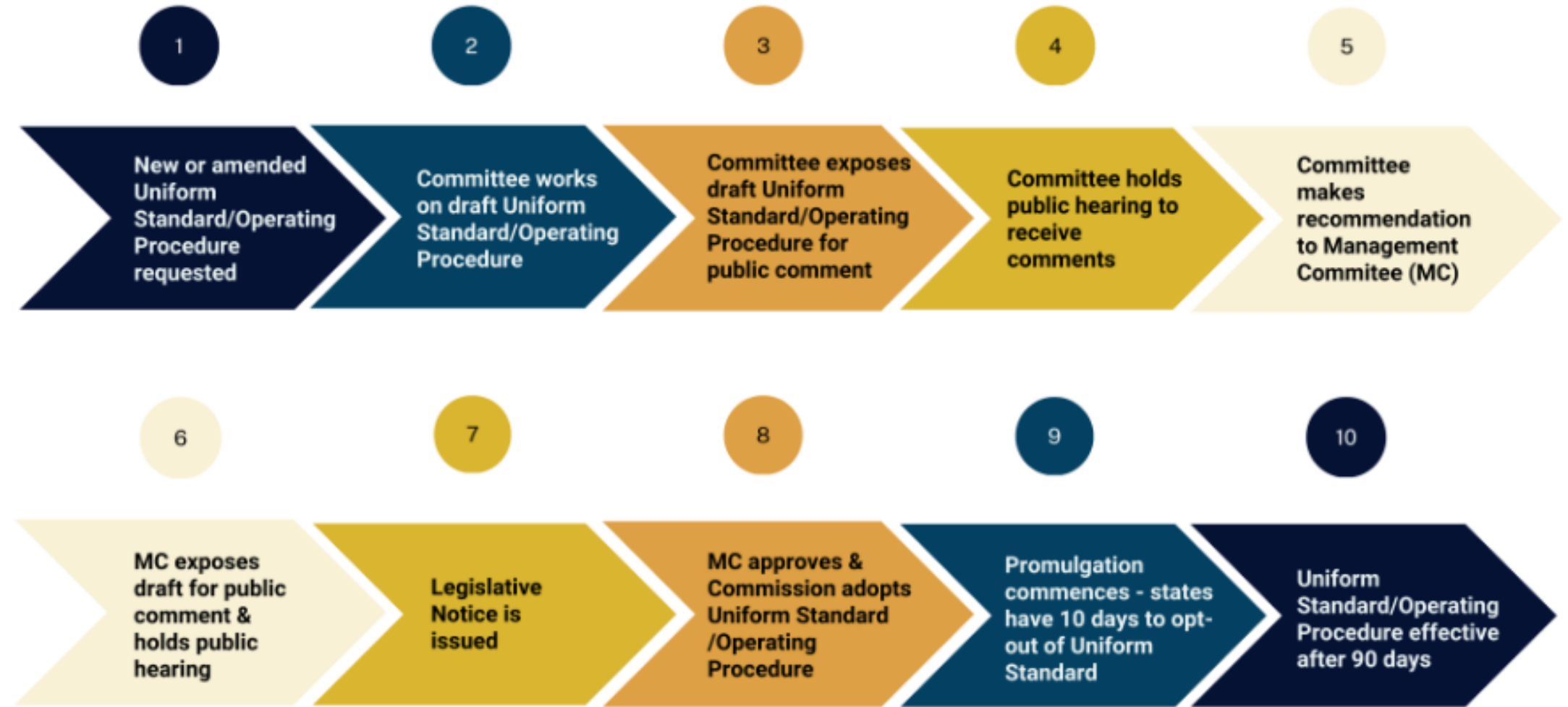
### RECORD ADOPTED STANDARDS

Review Commission-adopted Uniform Standards, Operating Procedures, Compact Bylaws and rulemaking documents here.

[Review the Record](#)

# Uniform Standards – Landing Page

## RULEMAKING THROUGH ADOPTION - DEVELOPMENT OF UNIFORM STANDARDS & OPERATING PROCEDURES



Are you looking for more information about what the Compact is working on or has adopted? The Docket Developing Standards is the place to go to find the Uniform Standards, Operating Procedures, and other documents moving through the rulemaking process, ones published for public comment by the Management Committee or Commission. The Record Adopted Standards is the place to go to find Uniform Standards and Operating Procedures adopted by the Commission, including applicable amendments and development history materials. A [list of all adopted Uniform Standards](#) on the Record is also available.

View the Docket Developing Standards

View the Record Adopted Standards

View the Uniform Standards Development Guidelines

# Uniform Standards Activity

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- Group whole life insurance for employer groups effective April 1, 2024
- New uniform standards for Index-Linked Variable Annuities Standards drafted and in the formal rule-making process
- Amendments to Term Life Insurance Standards for Nonemployer Groups



# Compact Roundtables

- Next Compact Roundtable is in May in Washington, DC
- Held 4 previous Compact Roundtables since July 2022
- Robust discussion between the Commissioners and legislators from Compacting States, company and industry organizations, and consumer representatives on key aspects of the Compact activities and process.
- Summaries located on Compact website:
  - <https://www.insurancecompact.org/regulator-resources/reference-materials>.



# CONTACT THE INSURANCE COMPACT

## Email Address

[Comments@insurancecompact.org](mailto:Comments@insurancecompact.org)

## Phone Number

(202) 471-3962

## Website

[www.insurancecompact.org](http://www.insurancecompact.org)





Questions?