Insurance Compact Update
Compact Filing Statistics

- 282 insurers registered YTD
- 822 products filed YTD
- 43 states per filing median YTD
- 29 review days turnaround time across all TOIs YTD
- 150+ expedited filings reviewed YTD
- 40,591 forms* submitted since 2007

*As of August, 2023
North Dakota enacted the Compact in April and took effect August 1, 2023.

South Dakota – bill is in final stages in the legislature
Website Redesign

Enhancements include:

- Brand new Committee pages
- Searchability of Record and Docket
- Enhanced navigability
- Webinar Recordings on Company Filer page
  - Can be found under Industry Resources
Compact Homepage

www.insurancecompact.org

- Organized by audience type
  - Commissioners & Staff
  - Company Filers
  - Committees

- Links to Docket Developing Standards and Record Adopted Standards
Are you looking for more information about what the Compact is working on or has adopted? The Docket Developing Standards is the place to go to find the Uniform Standards, Operating Procedures, and other documents moving through the rulemaking process, ones published for public comment by the Management Committee or Commission. The Record Adopted Standards is the place to go to find Uniform Standards and Operating Procedures adopted by the Commission, including applicable amendments and development history materials. A list of all adopted Uniform Standards on the Record is also available.
Uniform Standards Activity

- Group whole life insurance for employer groups effective April 1, 2024
- New uniform standards for Index-Linked Variable Annuities Standards drafted and in the formal rule-making process
- Amendments to Term Life Insurance Standards for Nonemployer Groups
Compact Roundtables

- Next Compact Roundtable is in May in Washington, DC
- Held 4 previous Compact Roundtables since July 2022
- Robust discussion between the Commissioners and legislators from Compacting States, company and industry organizations, and consumer representatives on key aspects of the Compact activities and process.
- Summaries located on Compact website:
CONTACT THE
INSURANCE COMPACT

Email Address
Comments@insurancecompact.org

Phone Number
(202) 471-3962

Website
www.insurancecompact.org
Questions?