Date: 3/23/22

Virtual Meeting  
(in lieu of meeting at the 2022 Spring National Meeting)

LIFE RISK-BASED CAPITAL (E) WORKING GROUP  
Wednesday, March 23, 2022  
12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

Meeting Summary Report

The Life Risk-Based Capital (E) Working Group met March 23, 2022. During this meeting, the Working Group:

1. Adopted its March 10, 2022; Jan. 20, 2022; Dec. 16, 2021; and 2021 Fall National Meeting minutes, which included the following action:
   B. Discussed the asset valuation reserve (AVR) and bond factor changes.
   C. Adopted guidance on bond factor changes.

2. Adopted its working agenda.

3. Discussed reinsurance and comfort trusts.

4. Discussed bond funds.

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