



Date: 3/23/22

Virtual Meeting

(in lieu of meeting at the 2022 Spring National Meeting)

LIFE RISK-BASED CAPITAL (E) WORKING GROUP

Wednesday, March 23, 2022

12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

Meeting Summary Report

The Life Risk-Based Capital (E) Working Group met March 23, 2022. During this meeting, the Working Group:

1. Adopted its March 10, 2022; Jan. 20, 2022; Dec. 16, 2021; and 2021 Fall National Meeting minutes, which included the following action:
 - A. Discussed the American Academy of Actuaries (Academy) C2 Work Group recommendation on mortality.
 - B. Discussed the asset valuation reserve (AVR) and bond factor changes.
 - C. Adopted guidance on bond factor changes.
2. Adopted its working agenda.
3. Discussed reinsurance and comfort trusts.
4. Discussed bond funds.

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