



Virtual Meeting

(in lieu of meeting at the 2022 Summer National Meeting)

LIFE RISK-BASED CAPITAL (E) WORKING GROUP

Wednesday, July 27, 2022

12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

Meeting Summary Report

The Life Risk-Based Capital (E) Working Group met July 27, 2022. During this meeting, the Working Group:

1. Adopted its June 17, June 3, April 22, April 7, and Spring National Meeting minutes, which included the following action:
 - A. Adopted the structure and instructions for the American Academy of Actuaries (Academy) C2 Work Group recommendation on mortality.
 - B. Adopted the instructional change for residual tranches.
2. Adopted the 2022 Life and Fraternal Risk-Based Capital (RBC) Newsletter.
3. Adopted the 2021 Life and Fraternal RBC statistics.
4. Discussed affiliated investments.
5. Adopted its working agenda.