Virtual Meeting
(in lieu of meeting at the 2021 Spring National Meeting)

MARKET ANALYSIS PROCEDURES (D) WORKING GROUP
Friday, March 19, 2021
3:00 – 4:00 p.m. ET / 2:00 – 3:00 p.m. CT / 1:00 – 2:00 p.m. MT / 12:00 – 1:00 p.m. PT

Summary Report

The Market Analysis Procedures (D) Working Group met March 19, 2021. During this meeting, the Task Force:

1. Adopted its Feb. 25 minutes, which included the following action:
   a. Adopted its Jan. 27 minutes.

2. Adopted revisions to the Market Conduct Annual Statement (MCAS) Best Practices Guide (Best Practices Guide). The revisions included: 1) identifying additional best practices and highlighting them in an appendix; 2) recommending a 14-day extension limitation; and 3) reflecting changes since the Best Practices Guide was created in 2014.

3. Adopted revisions to the four market analysis chapters of the NAIC Market Regulation Handbook. The revisions updated the market analysis chapters to reflect changes since the last revisions of the chapters.

4. Adopted a 14-calendar day limitation on MCAS filing extension requests. The MCAS Filing Submission tool will only allow extensions up to 14-calendar days, but it will allow multiple extension requests if additional time is required. This requires a re-coding of the submission tool. Implementation will be no earlier than 2021 data filed in 2022.

5. Adopted a proposal to change the MCAS filing blanks to require companies to identify MCAS filing attesters by both line-of-business and by state. This change should be implemented for the 2021 data year reported in 2022.

6. Discussed market analysis training suggestions and opportunities.

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