

*Virtual Meeting
(in lieu of meeting at the 2020 Fall National Meeting)*

MARKET CONDUCT ANNUAL STATEMENT BLANKS (D) WORKING GROUP
Monday, November 16, 2020
12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

Summary Report

The Market Conduct Annual Statement Blanks (D) Working Group met Nov. 16, 2020. During this meeting, the Working Group:

1. Adopted its Oct. 28 minutes, which included the following action:
 - a. Adopted its Sept. 30 minutes.
 - b. Heard a presentation from NAIC staff on transaction level data collection.
2. Discussed options for collecting transaction level data and determined that the Working Group will not move forward with transaction level data collection at this time, but it will seek guidance from the Market Regulation and Consumer Affairs (D) Committee.
3. Considered clarifications to the home and auto Market Conduct Annual Statement (MCAS) lawsuits definitions.
4. Determined that the disability income MCAS reporting threshold should be documented as \$50,000 of written premiums versus earned premiums.

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