Virtual Meeting

MARKET CONDUCT ANNUAL STATEMENT BLANKS (D) WORKING GROUP
Monday, November 22, 2021

Summary Report

The Market Conduct Annual Statement Blanks (D) Working Group met Nov. 22, 2021. During this meeting, the Working Group:

1. Adopted its July 28 minutes which included the following action:
   A. Adopted its June 30 minutes.
   B. Received an update on the life Market Conduct Annual Statement (MCAS) draft edits for accelerated underwriting (AU).
   C. Received an update on the Other Health Drafting Group.
   D. Discussed the lawsuit definitions and placement of the lawsuit data elements for the homeowners and private passenger auto (PPA) MCAS.
   E. Requested submission of suggested edits to existing MCAS blanks and data call and definitions.

2. Received an update on the life MCAS draft edits for accelerated underwriting (AU). The Working Group is coordinating its definition with the definition that will be adopted by the Accelerated Underwriting (A) Working Group. The Accelerated Underwriting (A) Working Group will discuss a proposed definition for AU during its Dec. 6 meeting.

3. Received an update from the Other Health Drafting Group. A new chair for the drafting group has been appointed, and it will resume its work on the other health blank.

4. Exposed revisions to the definition of “lawsuit” and the placement of the lawsuit data elements in the homeowners and PPA MCAS blanks. The revisions and structure will allow for the distinction between claims-related lawsuits and non-claims-related lawsuits.

5. Exposed an interrogatory question for capturing information on third-party vendors providing data and algorithms used in the digital claims process.

MCASWG Summary for Fall National Meeting