

Virtual Meeting (in lieu of meeting at the 2021 Summer National Meeting)

MARKET INFORMATION SYSTEMS (D) TASK FORCE

Wednesday, July 28, 2021

Meeting Summary Report

The Market Information Systems (D) Task Force met July 28, 2021. During this meeting, the Task Force:

- 1. Adopted its Spring National Meeting minutes, which included the following action:
 - A. Discussed its 2021 charges.
 - B. Adopted the report of the Market Information Systems Research and Development (D) Working Group. The Working Group adopted the Regulatory Information Retrieval System (RIRS) Coding Changes Proposal. The Task Force agreed to expose the proposal and consider adoption during its Summer National Meeting.
 - C. Adopted the Market Information Systems (MIS) Metrics and Recommendations.
 - D. Heard a report on the outstanding Uniform System Enhancement Requests (USER).
- 2. Adopted the report of the Market Information Systems Research and Development (D) Working Group, which included the following action:
 - A. Heard presentations from NAIC staff regarding the testing of the use of artificial intelligence (AI) to construct predictive models of insolvency risk and the Center for Economic Justice (CEJ) regarding how AI can be used in market analysis. The Working Group agreed to form a subject matter expert (SME) group to develop recommendations for incorporating AI into the NAIC MIS.
 - B. Reviewed outstanding USER forms.
 - C. Reviewed comments received on the RIRS Coding Changes Proposal.
 - D. Reviewed the progress of the implementation of the MIS data analysis recommendations.
- 3. Adopted the RIRS Coding Changes Proposal.
- 4. Heard a report on the outstanding USER forms.