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Adopted by the Executive (EX) Committee and Plenary, Jan. __, 2026

Adopted by the Natural Catastrophe Risk and Resilience (EX) Task Force, Jan. __, 2026

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2026 Proposed Charges

The Task Force will serve as the primary coordinating body for regulatory actions, engagement, communication, and discussions related to natural catastrophe risk and resilience. This includes facilitating dialogue among state insurance regulators, industry representatives, and other stakeholders. The Task Force will address a wide range of catastrophe risks, including, but not limited to, atmospheric rivers, wind, water, wildfires, severe convective storms, hail, hurricanes, landslides, and earthquakes.

1. The Natural Catastrophe Risk and Resilience (EX) Task Force will:

- A. Implement the deliverables outlined in the NAIC National Climate Resilience Strategy for Insurance and efficiently coordinate its operationalization, implementation, and communication initiatives.
- B. Serve as the coordinating body for discussions and engagement on matters related to natural catastrophe risk and resilience.
- C. Assess existing and proposed financial regulatory strategies aimed at addressing natural catastrophe risk and enhancing resilience.
- D. Coordinate communications regarding catastrophe risk and resilience, solvency strategies and tools, as well as mitigation programs and discounts.
- E. Act as a catalyst and repository for innovative ideas and vision development for the NAIC Center of Excellence on Catastrophe Modeling and Risk Management, focusing on future resources and services for members.

2. The Pre-Disaster Mitigation & Risk Modeling Working Group will:

- A. Create and coordinate resilience tools to assist state regulators in developing, enhancing, and maintaining state-based mitigation grant programs, ensuring consistency while allowing for state-specific adaptations to local priorities. [Review status of current state programs and consider development of a model law related to mitigation programs.](#)
- B. Analyze how natural catastrophe models assess risks to identify priority areas for community risk mitigation and advocate for additional funding.
- C. Collaborate with the NAIC Catastrophe Risk Management Center of Excellence (CAT COE) to establish research priorities in risk and mitigation, analyze long-term scenarios and strategies related to insurer solvency, provide specific training on catastrophe modeling and reinsurance strategies, and enhance communication regarding risk reduction.
- D. Develop formal coordination protocols between state departments of insurance and their respective State Emergency Management Agencies (SEMAs), recognizing SEMAs as primary applicants for FEMA pre-disaster mitigation grant programs (e.g., BRIC). This includes jointly identifying insurance-relevant mitigation priorities, aligning project proposals with insurance market objectives, and coordinating participation in FEMA grant application processes.

- E. Build partnerships with stakeholders involved in implementing and supporting risk mitigation actions.
- F. Create communication materials addressing adaptation, resilience, and mitigation issues and solutions.

3. **The Severe Peril Working Group** will:

- A. Examine, analyze, and monitor insurance protection gaps by peril, including hurricanes, wildfires, atmospheric rivers, and severe convective storms, as well as overall market conditions in current and potential future scenarios.
- B. Track the emergence of innovative insurance policy solutions, such as inclusive and parametric insurance products, that enhance resilience to natural catastrophes and address identified protection gaps and insurance market issues.
- C. Leverage the experiences of insurance regulators regarding specific perils to share knowledge with fellow state regulators and future commissioners.
- D. Launch a national initiative to raise awareness of flood risk and risk mitigation strategies, incorporating the latest scientific research, technology, and mitigation efforts, along with available flood insurance options.
- E. Establish partnerships with national and international non-governmental organizations and universities to create innovative recovery and rebuilding programs targeting underinsured or uninsured communities.

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