



Private Flood Insurance Data

Climate and Resiliency (EX) Task Force

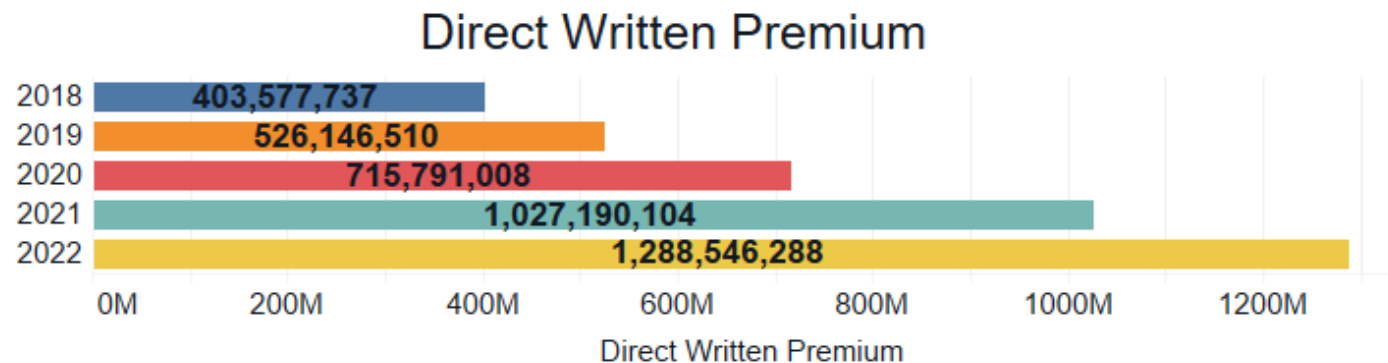
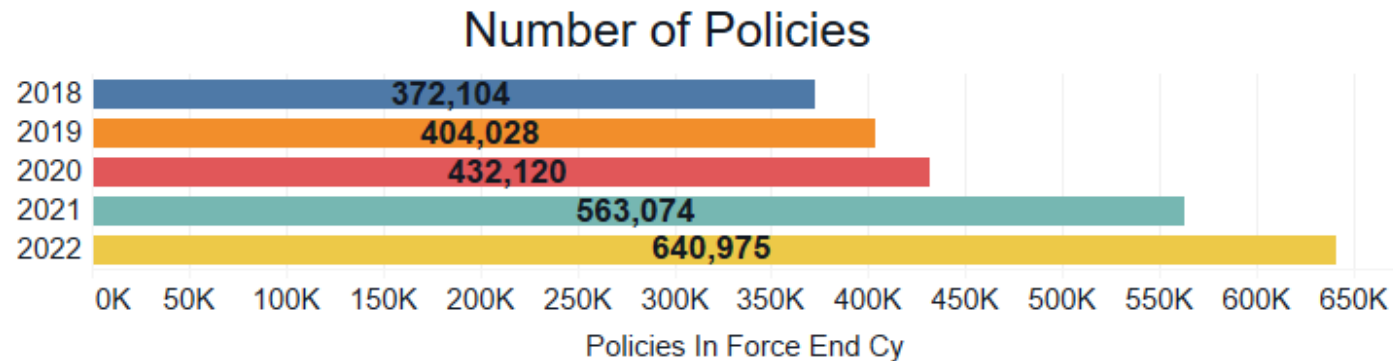
October 12, 2023

Background on Private Flood Data

- Annual Statement State Page
 - Line 2.5
 - 2016-2019
 - Commercial and Residential Data Combined
- State Regulator Data Call
 - 2018 and 2019 Data
 - Commercial and Residential Broken out as well as Standalone, First Dollar, Excess, Endorsement
 - New Data Elements including Number of Policies, Number of Claims Opened, Number of Claims Closed with Payment
 - Data collection will continue as part of the Annual Statement
- New Supplement in 2021 (2020 data) – mirrors Data Call
- Link to [Private Flood Results](#) and data call information

Private Flood - Commercial and Residential

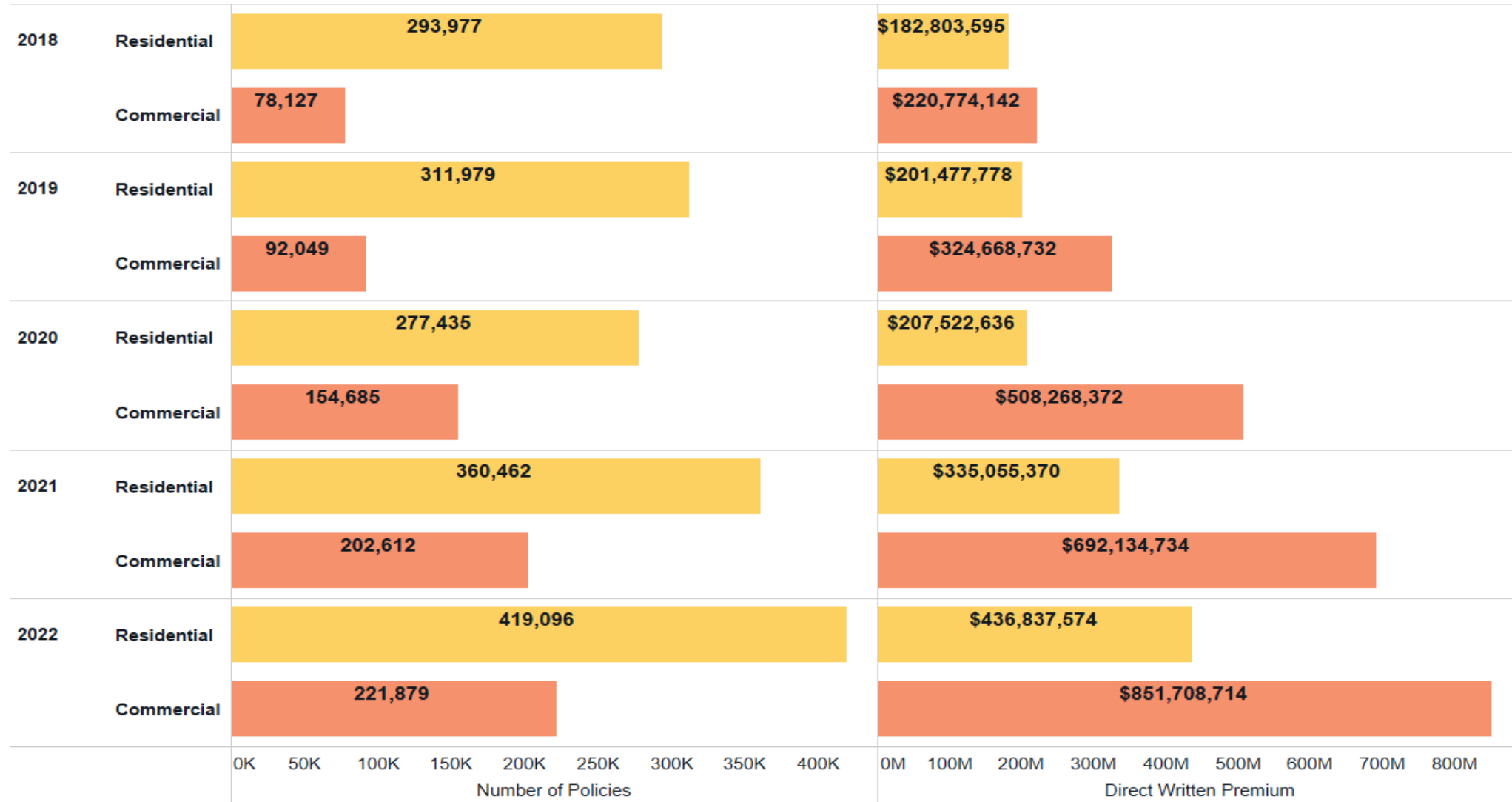
- Includes Standalone and Endorsements
- 641K Policies in Force at end of 2022
- \$1.3 Billion in DWP for 2022



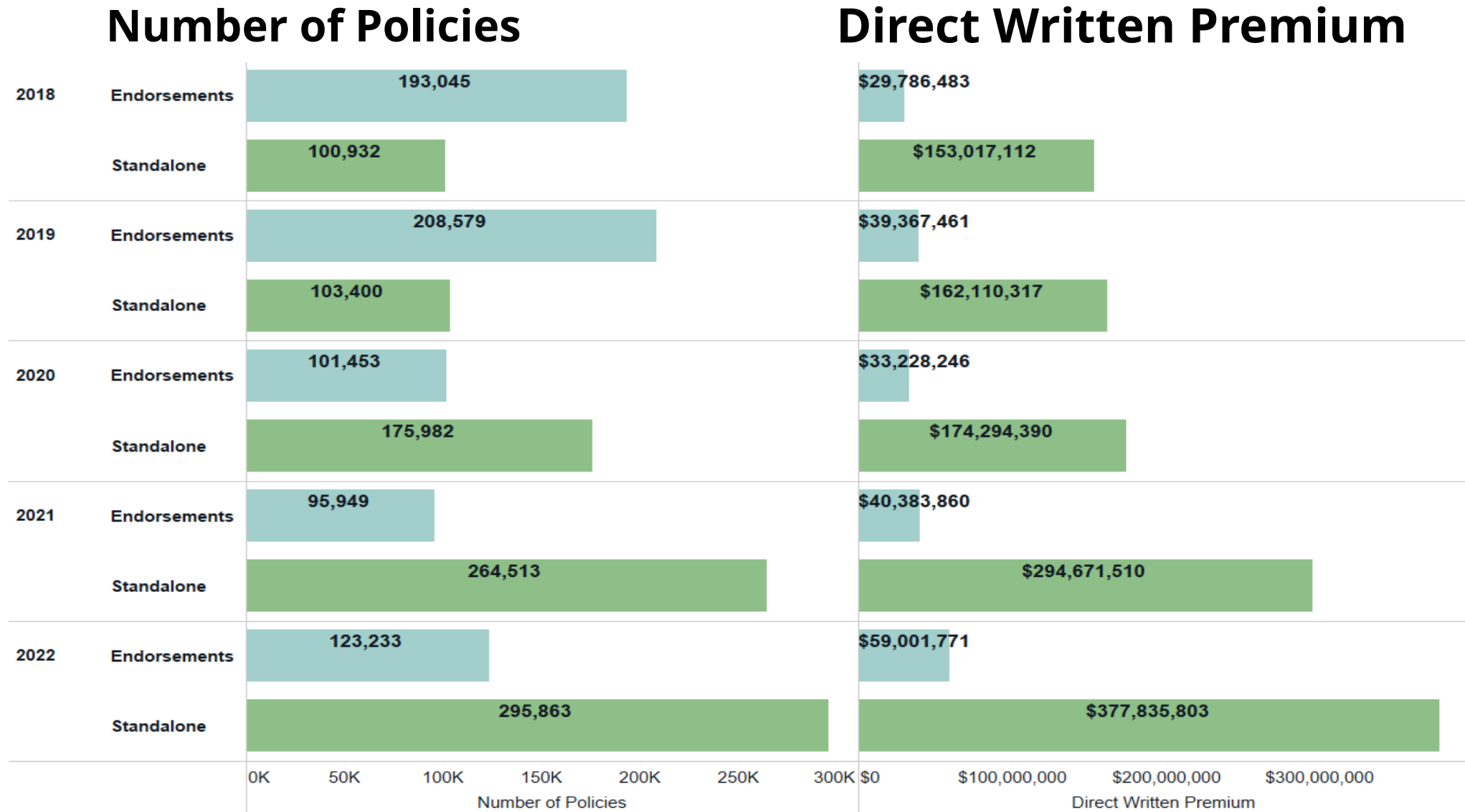
Policies and Premiums - Commercial and Residential

Number of Policies

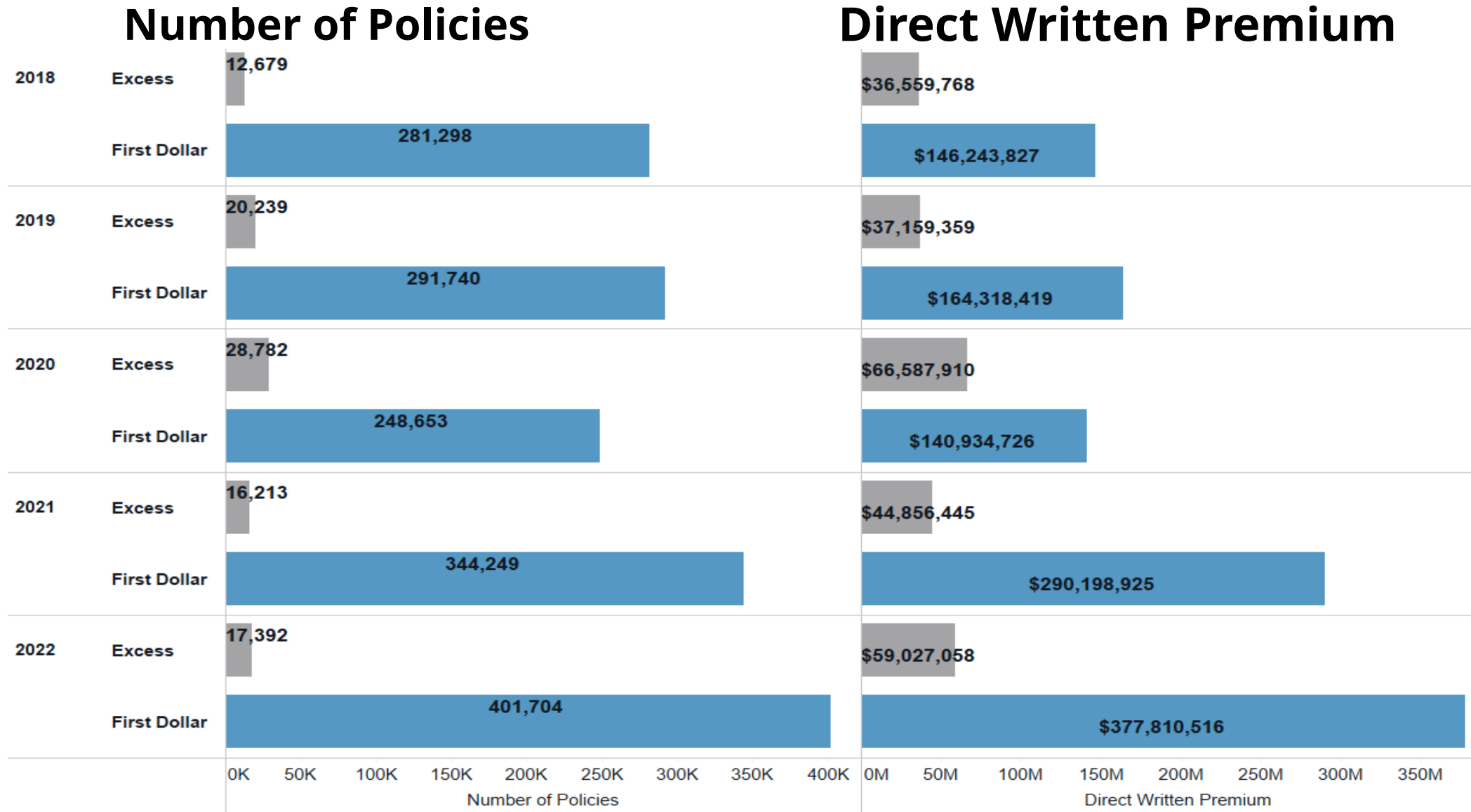
Direct Written Premium



Residential Policies and Premiums – Endorsements and Standalone



Residential Policies and Premiums - Excess and First Dollar



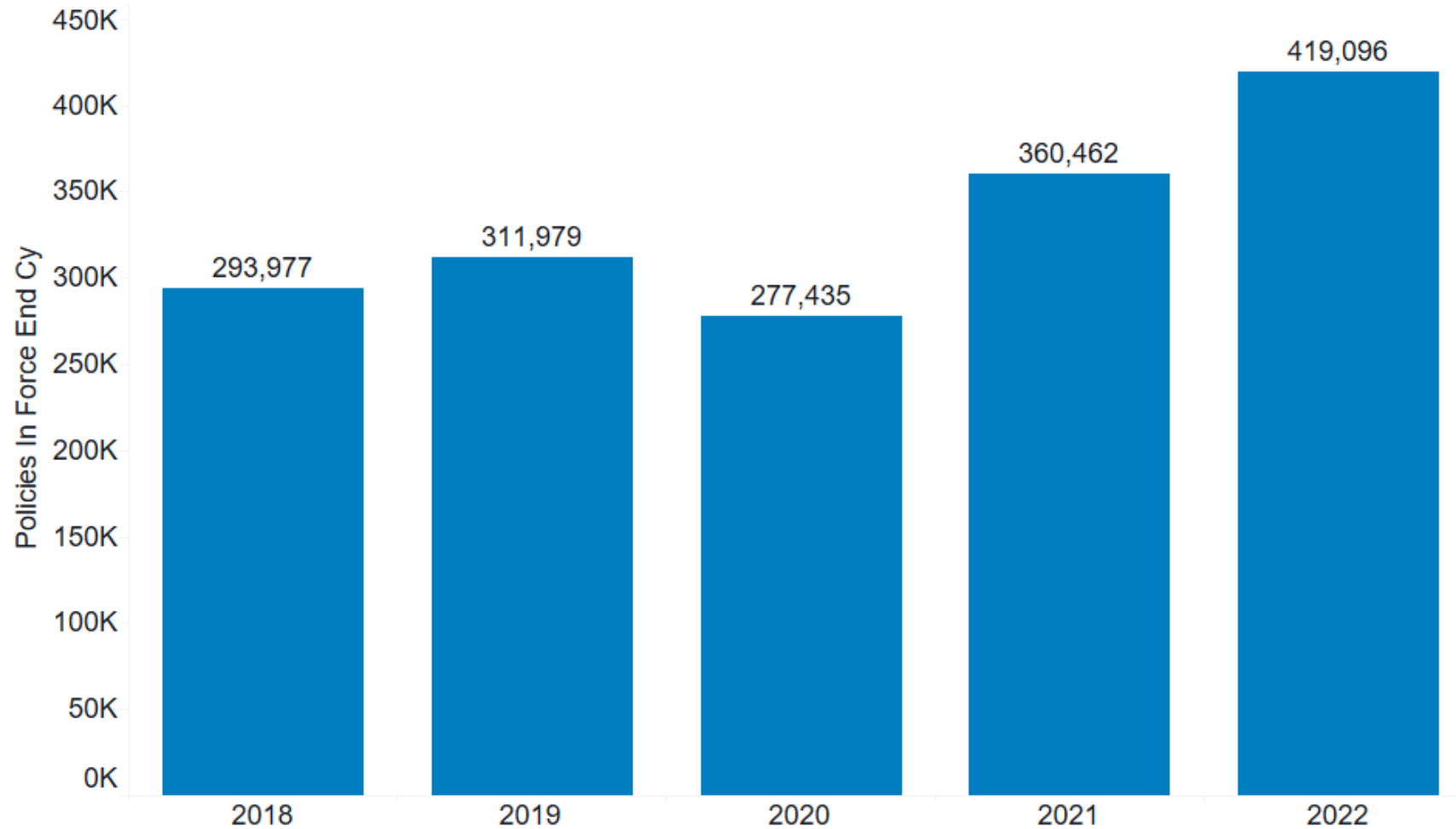
Private Flood Top 15 Insurers - Residential

- \$348M in 2022
- Over 79% of Direct Written Premium

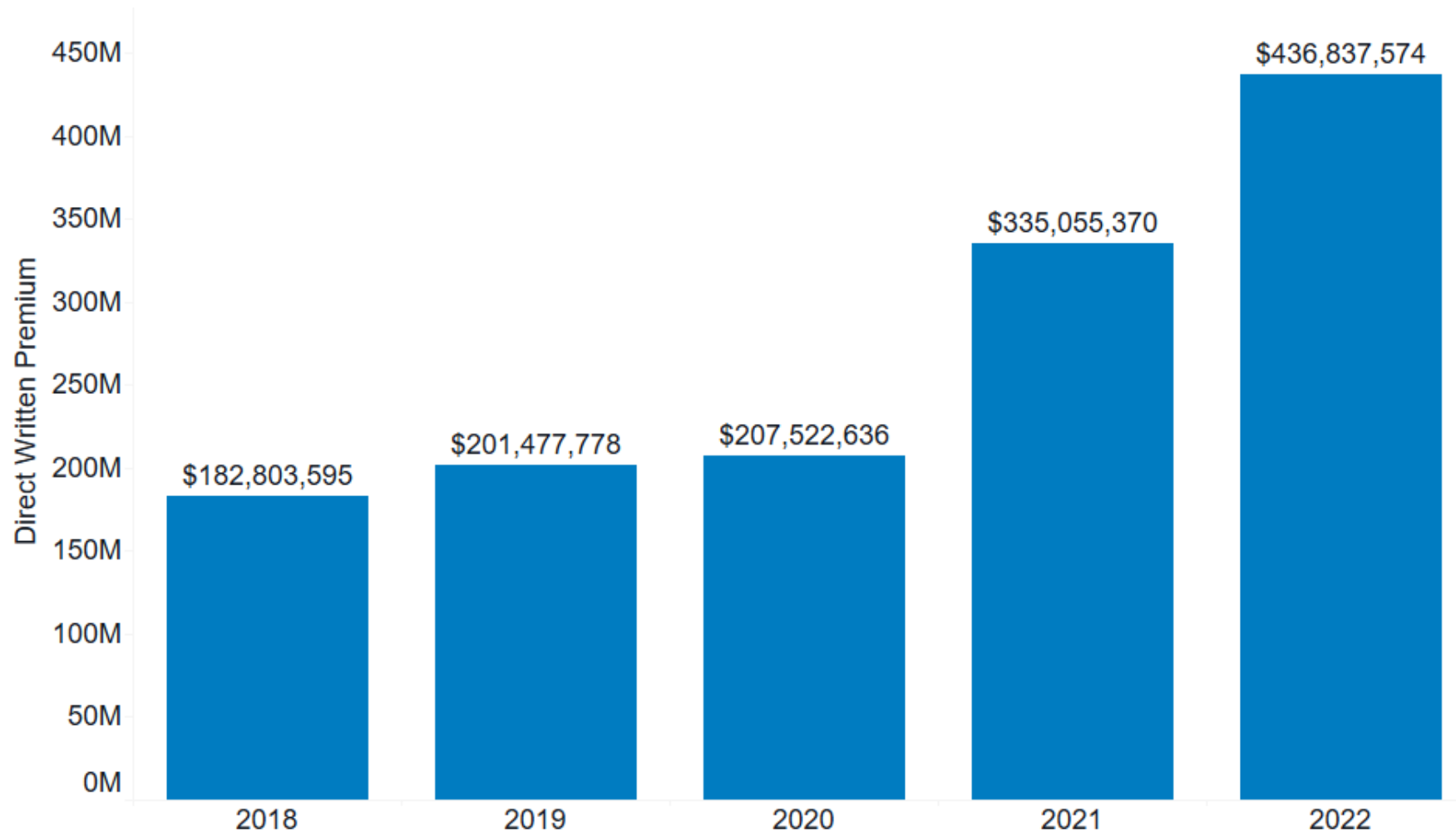
Direct Written Premium Market Share

Naic Company Code	Company Name	Market Share
36940	Indian Harbor Ins Co	16.67%
19437	Lexington Ins Co	10.05%
20281	Federal Ins Co	9.32%
41807	Transverse Specialty Ins Co	7.72%
16188	Trisura Specialty Ins Co	5.97%
12873	Privilege Underwriters Recp Exch	5.37%
19402	AIG Prop Cas Co	4.35%
29742	Integon Natl Ins Co	3.94%
31690	Mapfre Pan Amer Ins Co	3.27%
20338	Palomar Specialty Ins Co	3.21%
15885	Typtap Ins Co	2.93%
42781	Direct Gen Ins Co	2.09%
11090	Incline Cas Co	1.69%
10389	Agent Alliance Ins Co	1.63%
19380	American Home Assur Co	1.57%

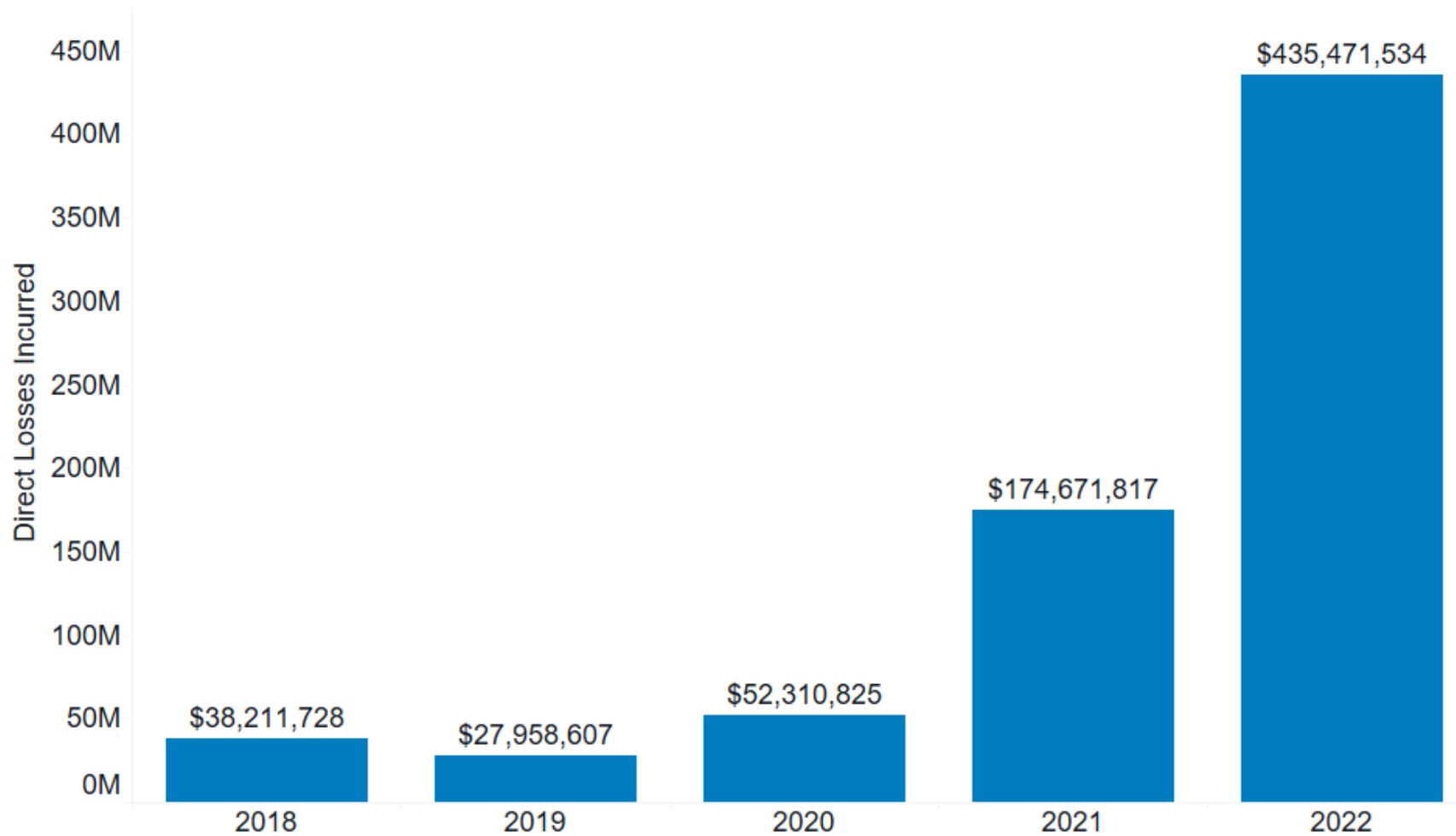
Private Flood Policies in Force - Residential



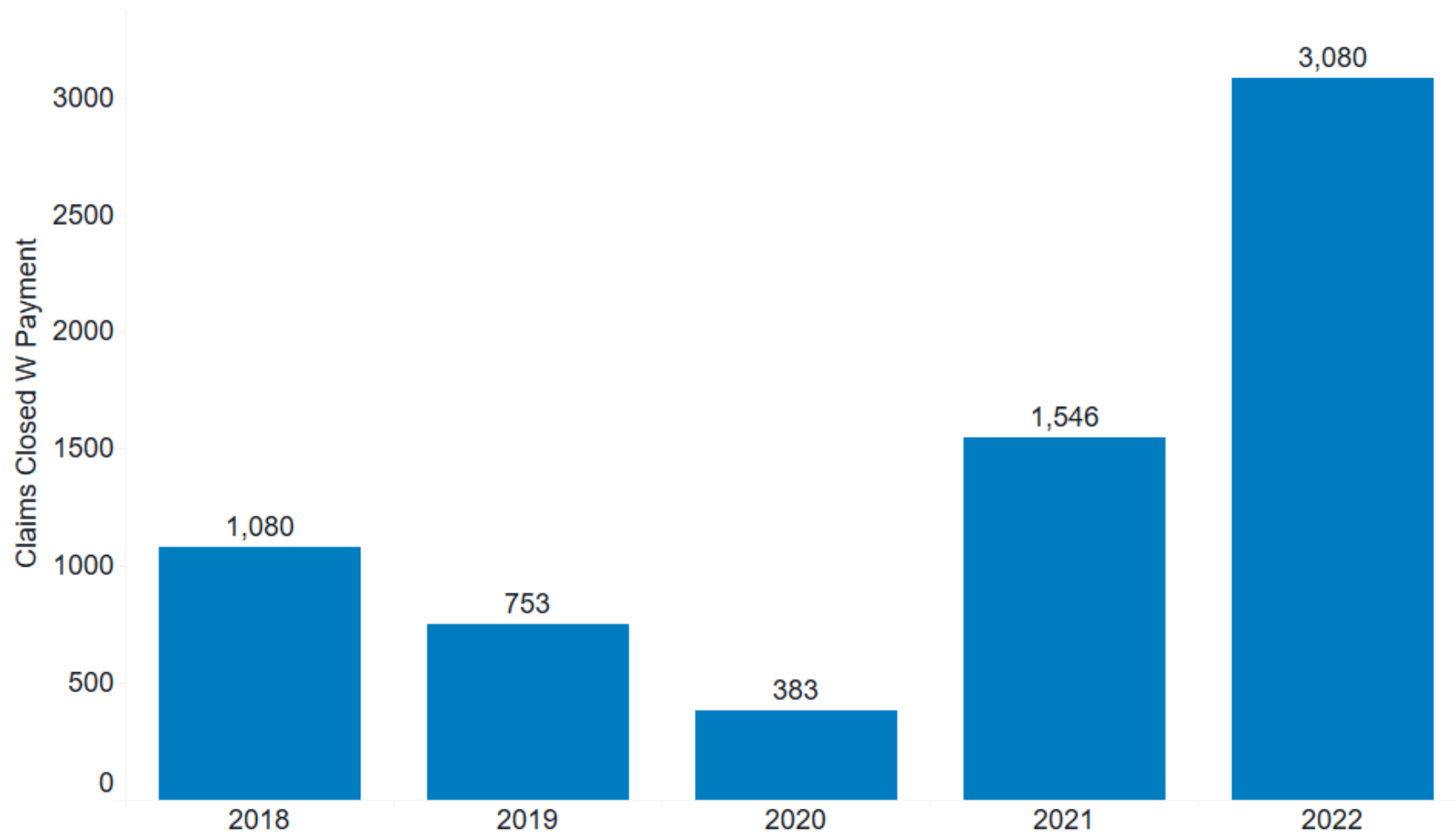
Private Flood Direct Written Premium - Residential



Private Flood Direct Losses Incurred - Residential



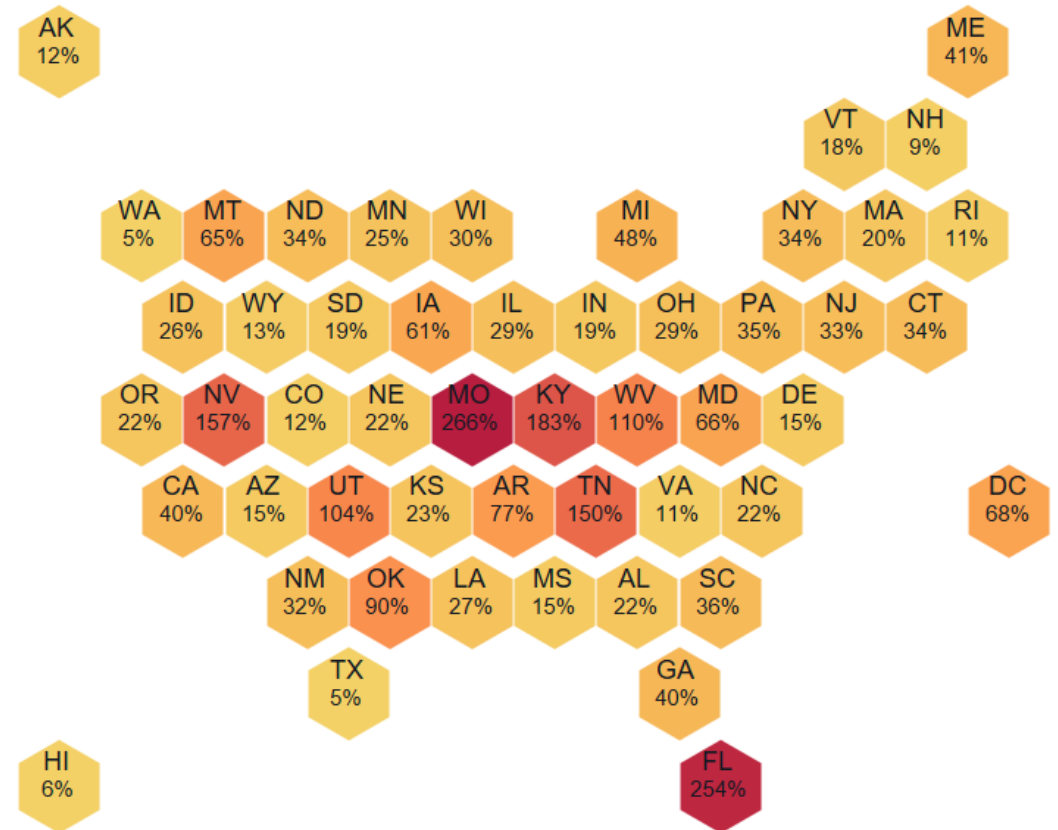
Private Flood Claims Closed with Payment - Residential



State Comparisons

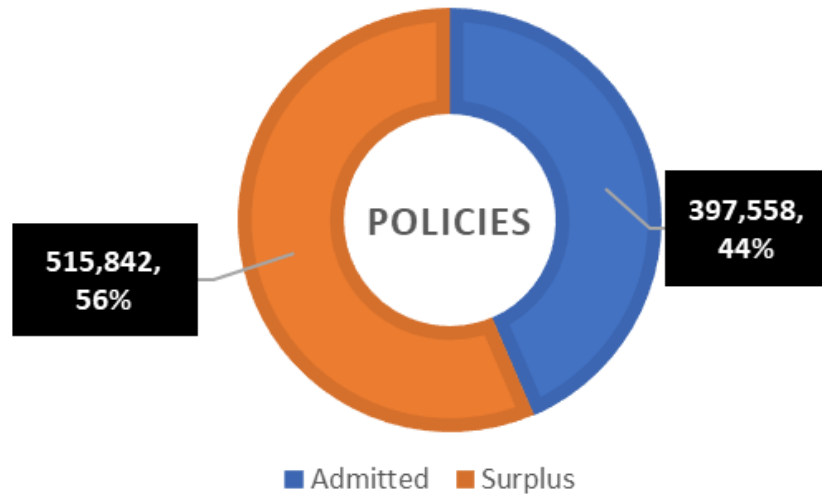
- Highest Loss Ratios (2022): MO, FL, KY, NV, TN (see map)
- States with most residential premium written (2022): FL, TX, NJ, NY, CA
- Highest Losses (2022): FL, NJ, CA, NY, SC
- 39 insurer groups wrote over \$1M in residential premium in 2022
 - Largest writers wrote \$73M and \$44M

Map of 2022 Loss Ratios

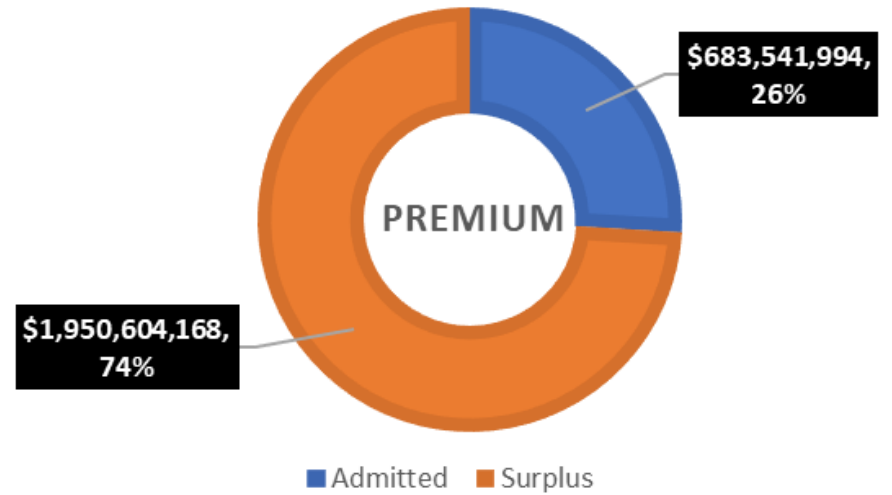


Admitted vs. Surplus Lines

Policies



Premium



- Surplus lines includes Domestic and Non-U.S. Lloyd's Syndicates and Alien Companies.

National Flood Insurance Program

- The top ten states with the most NFIP policies account for over 82% of the total.
- Wyoming, Alaska, South Dakota, Vermont and Utah had the fewest number of NFIP policies

NFIP Number of Policies Top Ten 2022

State	Sum of Policies in Force	Percent of Total
FLORIDA	1,639,108	34.73%
TEXAS	721,459	15.29%
LOUISIANA	486,731	10.31%
SOUTH CAROLINA	201,268	4.26%
NEW JERSEY	198,009	4.20%
CALIFORNIA	191,488	4.06%
NEW YORK	168,552	3.57%
NORTH CAROLINA	133,234	2.82%
VIRGINIA	96,287	2.04%
GEORGIA	76,822	1.63%

National Flood Insurance Program

- NFIP policies have been slightly decreasing while private flood policies (commercial and residential) have continually increased over the last five years.

