Virtual Meeting  
(in lieu of meeting at the Summer National Meeting)

RISK RETENTION GROUP (E) TASK FORCE  
Thursday, July 24, 2024  
12:00 – 1:00 p.m. ET / 11:00 a.m. CT / 10:00 a.m. MT / 9:00 a.m. PT

ROLL CALL

Kevin Gaffney, Chair  
Karima M. Woods, Vice Chair  
Mark Fowler  
Gordon I. Ito  
Vicki Schmidt  
Sharon P. Clark  
Grace Arnold  
Chlora Lindley-Myers  
Eric Dunning

Vermont  
District of Columbia  
Alabama  
Hawaii  
Kansas  
Kentucky  
Minnesota  
Missouri  
Nebraska

Scott Kipper  
Justin Zimmerman  
Mike Causey  
Jon Godfread  
Glen Mulready  
Michael Humphreys  
Michael Wise  
Cassie Brown  
Nevada  
New Jersey  
North Carolina  
North Dakota  
Oklahoma  
Pennsylvania  
South Carolina  
Texas

NAIC Support Staff: Andy Daleo/Rodney Good

AGENDA

1. Discuss a Referral to the National Treatment and Coordination (E) Working Group—Sandra Bigglestone (VT)  
   Attachment One

2. Consider Adoption of its 2025 Proposed Charges—Sandra Bigglestone (VT)  
   Attachment Two

3. Discuss Any Other Matters Brought Before the Task Force  
   —Sandra Bigglestone (VT)

4. Adjournment
MEMORANDUM

TO: Debbie Doggett, Chair, National Treatment and Coordination (E) Working Group

FROM: Sandra Bigglestone, Chair, Risk Retention Group (E) Task Force

DATE: June 11, 2024

RE: Risk Retention Group Registration Form

The Risk Retention (E) Task Force developed a Uniform Risk Retention Group Registration Form for filing with non-domicile states. The Task Force requests that the National Treatment and Coordination (E) Working Group consider the integration of the registration form into the electronic UCAA system. The Task Force understands that the UCAA work is well underway and requests that consideration be given to integrating this form into the earliest phase of the project. This significant enhancement will allow risk retention group insurers to quickly and easily file the form at one-time with all states it requests registration.

The Task Force would like to extend a collaborative offer with National Treatment throughout the integration phase, feel free to reach out to either myself or Andy Daleo at adaleo@naic.org for Task Force participation during meetings or for further discussion.
2025 Proposed Charges

RISK RETENTION GROUP (E) TASK FORCE

The mission of the Risk Retention Group (E) Task Force is to stay apprised of the work of other NAIC groups related to financial solvency regulation and the NAIC Financial Regulation Standards and Accreditation Program. The Task Force may make referrals to the Financial Regulation Standards and Accreditation (F) Committee and/or other NAIC groups, as deemed appropriate.

Ongoing Support of NAIC Programs, Products, or Services

1. The Risk Retention Group (E) Task Force will:
   1-A. Monitor and evaluate the work of other NAIC committees, task forces, and working groups that may affect the filing requirements or compliance of related to risk retention groups (RRGs) (e.g., A. Specifically, if any of these actions affect the NAIC Financial Regulation and compliance with the NAIC Accreditation Standards Program) assess whether and/or how the changes should apply to RRGs and their affiliates.
   2-B. Monitor and analyze any federal activities, including any U.S. Government Accountability Office (GAO) reports, and consider any necessary action as a result of federal activity.
   3-C. Monitor the impacts of recent tools and resources made available to domiciliary and non-domiciliary state insurance regulators pertaining to RRGs. Consider whether additional guidance should be provided to domiciliary and non-domestic states of RRGs action is necessary, including educational opportunities programs, updating or enhancements or the development of new resources and further clarifications.