



## NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

### *Virtual Meeting*

*(in lieu of meeting at the 2021 Spring National Meeting)*

### **REINSURANCE (E) TASK FORCE**

Tuesday, March 23, 2021

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

### **Summary Report**

The Reinsurance (E) Task Force met March 23, 2021. During this meeting, the Task Force:

1. Adopted its 2020 Fall National Meeting Minutes.
2. Adopted the report of the Reinsurance Financial Analysis (E) Working Group. The Working Group met Jan. 28 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to discuss actions taken with respect to the passporting of certified reinsurers by the states.
3. Adopted the report of the Qualified Jurisdiction (E) Working Group. The Working Group met March 17 in regulator-to-regulator session, pursuant to paragraph 6 (consultation with NAIC staff members) and paragraph 8 (consideration of strategic planning issues) of the NAIC Policy Statement on Open Meetings, to continue work on its goals. The Working Group has been renamed as the Mutual Recognition of Jurisdictions (E) Working Group.
4. Exposed revisions to the *Process for Evaluating Qualified and Reciprocal Jurisdictions*.
5. Received a status report on the states' implementation of the 2019 revisions to the *Credit for Reinsurance Model Law* (#785) and the *Credit for Reinsurance Model Regulation* (#786).

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